

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT December 31, 2025

## PERFORMANCE OF THE FUNDS

	3 Months	1 Year	3 Year*	5 Years*	10 Years*	*Annualized returns
Balanced Fund - gross	1.74%	12.07%	11.36%	8.11%	7.73%	
Balanced Fund - net	1.62%	11.52%	10.85%	7.65%	7.29%	
Composite Index 1	1.42%	11.28%	11.88%	7.39%	7.25%	
Bond Fund - gross	0.28%	5.16%	6.44%	0.85%	2.65%	
Bond Fund - net	0.16%	4.69%	5.99%	0.48%	2.31%	
Composite Index 2	-0.08%	3.34%	4.66%	-0.38%	1.88%	
Canadian Equity Fund - gross	6.61%	27.67%	19.93%	15.87%	12.60%	
Canadian Equity Fund - net	6.52%	27.23%	19.50%	15.47%	12.21%	
Composite Index 3	6.25%	31.68%	21.42%	16.09%	12.66%	
Foreign Equity Fund - gross	1.94%	21.01%	20.59%	14.06%	12.06%	
Foreign Equity Fund - net	1.85%	20.56%	20.12%	13.59%	11.59%	
Composite Index 4	1.69%	17.80%	20.65%	13.13%	11.32%	
Fossil Fuel Free Fund - gross	0.46%	8.24%	12.45%	6.49%	N/A	
Fossil Fuel Free Fund - net	0.36%	7.81%	12.01%	6.11%	N/A	
Composite Index 5	1.36%	11.68%	13.72%	7.65%	N/A	
Short Term Investment Fund - gross	0.63%	2.88%	4.16%	2.89%	2.01%	
Short Term Investment Fund - net	0.60%	2.74%	4.02%	2.76%	1.86%	
Composite Index 6	0.63%	2.84%	4.15%	2.88%	1.93%	

The Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 26% FTSE Canada Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5 MSCI ACWI Ex Canada, 11.5% MSCI World ex Canada, 5% MSCI World ex Canada Minimum Volatility, 20% CPI + 4%.

**Composite Index 2:** 70% FTSE Canada Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

**Composite Index 3:** 100% S&P/TSX Composite Index

**Composite Index 4:** 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** 45% FTSE Canada Universe Bond, 15% S&P/TSX, 40% MSCI World Ex Canada

**Composite Index 6:** FTSE 91-Day T-Bill Index

## COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>					
Equities - Canada	298.6	10.9%			
Equities - Global	946.9	34.6%			
Real Estate and Infrastructure	527.6	19.3%			
Fixed Income	961.6	35.2%			
Total Balanced Fund	2,734.7	100.0%			
<b>BOND FUND</b>					
	81.4	100.0%			
<b>CANADIAN EQUITY FUND</b>					
	343.8	100.0%			
<b>FOREIGN EQUITY FUND</b>					
	408.6	100.0%			
<b>FOSSIL FUEL FREE EQUITY AND BOND FUND</b>					
Equities - Canada			13.5	15.7%	
Equities - Global			35.2	41.0%	
Fixed Income			37.2	43.3%	
Total Fossil Fuel Free Fund			85.9	100.0%	
<b>GUARANTEED INVESTMENT CERTIFICATES</b>					
			37.8	100.0%	
<b>SHORT TERM INVESTMENT FUND</b>					
			44.8	100.0%	

