

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2024

## PERFORMANCE OF THE FUNDS

\*Annualized returns

	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	3.22%	14.02%	5.63%	7.36%	7.19%
Balanced Fund - net	3.12%	13.53%	5.18%	6.92%	6.75%
Composite Index 1	2.16%	13.57%	5.26%	6.97%	6.74%
Bond Fund - gross	0.03%	5.75%	0.46%	1.57%	2.49%
Bond Fund - net	-0.08%	5.30%	0.07%	1.24%	2.17%
Composite Index 2	-0.40%	4.02%	-0.88%	0.63%	1.89%
Canadian Equity Fund - gross	2.07%	19.92%	8.93%	11.71%	9.12%
Canadian Equity Fund - net	1.98%	19.50%	8.54%	11.33%	8.73%
Composite Index 3	3.76%	21.65%	8.58%	11.08%	8.65%
Foreign Equity Fund - gross	5.29%	25.62%	10.06%	12.19%	11.92%
Foreign Equity Fund - net	5.19%	25.15%	9.61%	11.72%	11.44%
Composite Index 4	5.18%	27.39%	9.84%	11.91%	11.58%
Fossil Fuel Free Fund - gross	2.69%	15.46%	4.16%	N/A	N/A
Fossil Fuel Free Fund - net	2.58%	14.99%	3.79%	N/A	N/A
Composite Index 5	3.07%	16.55%	5.47%	N/A	N/A
Short Term Investment Fund - gross	1.02%	4.81%	3.80%	2.47%	1.81%
Short Term Investment Fund - net	0.99%	4.67%	3.67%	2.34%	1.67%
Composite Index 6	1.08%	4.92%	3.81%	2.48%	1.71%

The Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 26% FTSE Canada Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

**Composite Index 2:** 70% FTSE Canada Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

**Composite Index 3:** 100% S&P/TSX Composite Index

**Composite Index 4:** 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** 45% FTSE Canada Universe Bond, 15% S&P/TSX, 40% MSCI World Ex Canada

**Composite Index 6:** FTSE 91-Day T-Bill Index

## COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>FOSSIL FUEL FREE EQUITY AND BOND FUND</b>		
Equities - Canada	272.4	10.8%	Equities - Canada	12.9	15.6%
Equities - Global	882.6	34.8%	Equities - Global	35.7	43.3%
Real Estate and Infrastructure	559.0	22.1%	Fixed Income	33.9	41.1%
Fixed Income	818.9	32.3%	Total Fossil Fuel Free Fund	82.5	100%
Total Balanced Fund	2,532.9	100%			
<b>BOND FUND</b>	67.2	100.0%	<b>GUARANTEED INVESTMENT CERTIFICATES</b>	34.1	100%
<b>CANADIAN EQUITY FUND</b>	281.2	100.0%	<b>SHORT TERM INVESTMENT FUND</b>	32.9	100%
<b>FOREIGN EQUITY FUND</b>	349.7	100.0%			

