

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT JUNE 30, 2024

## PERFORMANCE OF THE FUNDS

\*Annualized returns

|                                    | 3 Months | 1 Year | 3 Year* | 5 Years* | 10 Years* |
|------------------------------------|----------|--------|---------|----------|-----------|
| Balanced Fund - gross              | 1.76%    | 10.12% | 5.05%   | 6.66%    | 6.86%     |
| Balanced Fund - net                | 1.65%    | 9.64%  | 4.60%   | 6.23%    | 6.42%     |
| Composite Index 1                  | 1.93%    | 11.25% | 4.53%   | 6.29%    | 6.41%     |
| Bond Fund - gross                  | 1.05%    | 5.86%  | -0.79%  | 0.73%    | 2.33%     |
| Bond Fund - net                    | 0.95%    | 5.43%  | -1.15%  | 0.42%    | 2.02%     |
| Composite Index 2                  | 0.74%    | 3.81%  | -1.94%  | -0.14%   | 1.81%     |
| Canadian Equity Fund - gross       | -0.21%   | 11.81% | 7.03%   | 10.25%   | 7.67%     |
| Canadian Equity Fund - net         | -0.31%   | 11.39% | 6.66%   | 9.88%    | 7.28%     |
| Composite Index 3                  | -0.53%   | 12.13% | 5.98%   | 9.28%    | 7.00%     |
| Foreign Equity Fund - gross        | 2.61%    | 20.93% | 9.51%   | 11.61%   | 11.91%    |
| Foreign Equity Fund - net          | 2.51%    | 20.42% | 9.05%   | 11.13%   | 11.41%    |
| Composite Index 4                  | 3.44%    | 22.09% | 9.19%   | 11.22%   | 11.39%    |
| Fossil Fuel Free Fund - gross      | 1.17%    | 11.30% | 3.50%   | N/A      | N/A       |
| Fossil Fuel Free Fund - net        | 1.07%    | 10.89% | 3.15%   | N/A      | N/A       |
| Composite Index 5                  | 1.88%    | 13.08% | 4.35%   | N/A      | N/A       |
| Short Term Investment Fund - gross | 1.25%    | 5.09%  | 3.08%   | 2.20%    | 1.65%     |
| Short Term Investment Fund - net   | 1.21%    | 4.95%  | 2.95%   | 2.08%    | 1.50%     |
| Composite Index 6                  | 1.30%    | 5.13%  | 3.06%   | 2.18%    | 1.52%     |

The Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 26% FTSE Canada Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

**Composite Index 2:** 70% FTSE Canada Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

**Composite Index 3:** 100% S&P/TSX Composite Index

**Composite Index 4:** 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** 45% FTSE Canada Universe Bond, 15% S&P/TSX, 40% MSCI World Ex Canada

**Composite Index 6:** FTSE 91-Day T-Bill Index

## COMPOSITION OF THE FUNDS

|                                | Market Value<br>(\$ Millions) | % of Funds |
|--------------------------------|-------------------------------|------------|
| <b>BALANCED FUND</b>           |                               |            |
| Equities - Canada              | 244.5                         | 10.3%      |
| Equities - Global              | 813.8                         | 34.1%      |
| Real Estate and Infrastructure | 536.3                         | 22.5%      |
| Fixed Income                   | 790.3                         | 33.1%      |
| Total Balanced Fund            | 2,384.9                       | 100%       |
| <b>BOND FUND</b>               | 64.6                          | 100%       |
| <b>CANADIAN EQUITY FUND</b>    | 255.7                         | 100%       |
| <b>FOREIGN EQUITY FUND</b>     | 315.6                         | 100%       |

|  | Market Value<br>(\$ Millions) | % of Funds |
|--|-------------------------------|------------|
| <b>FOSSIL FUEL FREE EQUITY AND BOND FUND</b> |                               |            |
| Equities - Canada                            | 11.1                          | 14.9%      |
| Equities - Global                            | 31.6                          | 42.5%      |
| Fixed Income                                 | 31.7                          | 42.6%      |
| Total Fossil Fuel Free Fund                  | 74.4                          | 100%       |
| <b>GUARANTEED INVESTMENT CERTIFICATES</b>    | 38.4                          | 100%       |
| <b>SHORT TERM INVESTMENT FUND</b>            | 33.2                          | 100%       |

