

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT MARCH 31, 2024

PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	4.19%	9.42%	5.89%	6.74%	6.95%
Balanced Fund - net	4.07%	8.94%	5.45%	6.31%	6.51%
Composite Index 1	4.05%	10.82%	5.33%	6.39%	6.51%
Bond Fund - gross	-0.19%	4.85%	-0.52%	1.06%	2.48%
Bond Fund - net	-0.30%	4.42%	-0.86%	0.76%	2.17%
Composite Index 2	-0.99%	2.42%	-1.65%	0.25%	1.98%
Canadian Equity Fund - gross	6.41%	14.52%	9.75%	10.66%	8.32%
Canadian Equity Fund - net	6.32%	14.11%	9.37%	10.29%	7.93%
Composite Index 3	6.62%	13.96%	9.11%	9.96%	7.72%
Foreign Equity Fund - gross	11.33%	21.41%	10.57%	11.43%	11.69%
Foreign Equity Fund - net	11.21%	20.88%	10.10%	10.95%	11.20%
Composite Index 4	10.93%	21.90%	9.94%	10.82%	11.14%
Fossil Fuel Free Fund - gross	4.92%	11.88%	4.47%	-	-
Fossil Fuel Free Fund - net	4.83%	11.48%	4.13%	-	-
Composite Index 5	5.10%	12.86%	5.22%	-	-
Short Term Investment Fund - gross	1.26%	4.97%	2.67%	2.04%	1.56%
Short Term Investment Fund - net	1.23%	4.84%	2.54%	1.92%	1.41%
Composite Index 6	1.24%	4.84%	2.63%	2.00%	1.41%

The Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

Composite Index 1: 26% FTSE Canada Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

Composite Index 2: 70% FTSE Canada Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

Composite Index 3: 100% S&P/TSX Composite Index

Composite Index 4: 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

Composite Index 5: 45% FTSE Canada Universe Bond, 15% S&P/TSX, 40% MSCI World Ex Canada

Composite Index 6: FTSE 91-Day T-Bill Index

COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
BALANCED FUND			FOSSIL FUEL FREE EQUITY AND BOND FUND		
Equities - Canada	246.3	10.5%	Equities - Canada	11.3	15.2%
Equities - Global	798.7	33.9%	Equities - Global	31.2	42.1%
Real Estate and Infrastructure	524.4	22.3%	Fixed Income	31.6	42.7%
Fixed Income	784.7	33.3%	Total Fossil Fuel Free Fund	74.1	100%
Total Balanced Fund	2,354.1	100%			
BOND FUND	63.5	100%	GUARANTEED INVESTMENT CERTIFICATES	40.9	100%
CANADIAN EQUITY FUND	257.8	100%	SHORT TERM INVESTMENT FUND	32.9	100%
FOREIGN EQUITY FUND	302.9	100%			

