

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2023

## PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	5.07%	8.06%	4.94%	7.42%	6.94%
Balanced Fund - net	4.96%	7.57%	4.51%	6.99%	6.50%
Composite Index 1	6.52%	10.83%	4.17%	7.07%	6.53%
Bond Fund - gross	8.17%	8.43%	-2.10%	1.98%	2.86%
Bond Fund - net	8.07%	8.00%	-2.42%	1.68%	2.55%
Composite Index 2	7.90%	6.63%	-3.01%	1.27%	2.43%
Canadian Equity Fund - gross	7.65%	12.65%	10.90%	11.95%	8.25%
Canadian Equity Fund - net	7.54%	12.24%	10.52%	11.58%	7.86%
Composite Index 3	8.10%	11.75%	9.59%	11.30%	7.65%
Foreign Equity Fund - gross	6.89%	15.35%	8.28%	11.19%	11.06%
Foreign Equity Fund - net	6.76%	14.88%	7.82%	10.71%	10.56%
Composite Index 4	7.72%	17.01%	7.28%	10.59%	10.55%
Fossil Fuel Free Fund - gross	8.84%	13.78%	3.09%	-	-
Fossil Fuel Free Fund - net	8.75%	13.37%	2.76%	-	-
Composite Index 5	8.42%	12.99%	3.56%	-	-
Short Term Investment Fund - gross	1.26%	4.80%	2.26%	1.89%	1.47%
Short Term Investment Fund - net	1.23%	4.67%	2.13%	1.76%	1.32%
Composite Index 6	1.28%	4.71%	2.22%	1.83%	1.31%

The Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 26% FTSE Canada Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

**Composite Index 2:** 70% FTSE Canada Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

**Composite Index 3:** 100% S&P/TSX Composite Index

**Composite Index 4:** 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** 45% FTSE Canada Universe Bond, 15% S&P/TSX, 40% MSCI World Ex Canada

**Composite Index 6:** FTSE 91-Day T-Bill Index

## COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>		
Equities - Canada	234.2	10.3%
Equities - Global	727.9	31.9%
Real Estate and Infrastructure	523.9	22.9%
Fixed Income	795.6	34.9%
Total Balanced Fund	2,281.6	100%
<b>BOND FUND</b>	63.5	100%
<b>CANADIAN EQUITY FUND</b>	241.6	100%
<b>FOREIGN EQUITY FUND</b>	267.2	100%

	Market Value (\$ Millions)	% of Funds
<b>FOSSIL FUEL FREE EQUITY AND BOND FUND</b>		
Equities - Canada	10.5	15.0%
Equities - Global	27.7	39.7%
Fixed Income	31.7	45.3%
Total Fossil Fuel Free Fund	69.9	100%
<b>GUARANTEED INVESTMENT CERTIFICATES</b>	42.3	100%
<b>SHORT TERM INVESTMENT FUND</b>	33.9	100%

