

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT SEPTEMBER 30, 2023

## PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	-1.14%	7.01%	5.10%	5.46%	7.03%
Balanced Fund - net	-1.25%	6.53%	4.68%	5.04%	6.58%
Composite Index 1	-1.52%	8.18%	3.56%	4.90%	6.36%
Bond Fund - gross	-2.97%	1.74%	-4.23%	0.60%	2.06%
Bond Fund - net	-3.07%	1.33%	-4.53%	0.31%	1.76%
Composite Index 2	-3.55%	-0.69%	-5.23%	-0.03%	1.65%
Canadian Equity Fund - gross	-2.19%	10.34%	11.97%	7.63%	8.41%
Canadian Equity Fund - net	-2.28%	9.96%	11.60%	7.27%	8.02%
Composite Index 3	-2.20%	9.54%	9.89%	7.27%	7.58%
Foreign Equity Fund - gross	-0.96%	19.44%	9.23%	8.11%	11.62%
Foreign Equity Fund - net	-1.06%	18.96%	8.76%	7.64%	11.11%
Composite Index 4	-1.23%	17.81%	7.43%	7.23%	10.95%
Fossil Fuel Free Fund - gross	-3.66%	9.19%	1.99%	-	-
Fossil Fuel Free Fund - net	-3.75%	8.81%	1.65%	-	-
Composite Index 5	-2.59%	8.68%	2.50%	-	-
Short Term Investment Fund - gross	1.23%	4.45%	1.85%	1.72%	1.38%
Short Term Investment Fund - net	1.19%	4.32%	1.73%	1.59%	1.23%
Composite Index 6	1.22%	4.43%	1.79%	1.66%	1.21%

The Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 26% FTSE Canada Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

**Composite Index 2:** 70% FTSE Canada Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

**Composite Index 3:** 100% S&P/TSX Composite Index

**Composite Index 4:** 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** 45% FTSE Canada Universe Bond, 15% S&P/TSX, 40% MSCI World Ex Canada

**Composite Index 6:** FTSE 91-Day T-Bill Index

## COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>		
Equities - Canada	235.8	10.8%
Equities - Global	729.7	33.3%
Real Estate and Infrastructure	532.8	24.3%
Fixed Income	684.6	31.3%
Money Market	6.9	0.3%
Total Balanced Fund	2,189.8	100%
<b>BOND FUND</b>	58.8	100%
<b>CANADIAN EQUITY FUND</b>	226.0	100%

	Market Value (\$ Millions)	% of Funds
<b>FOREIGN EQUITY FUND</b>	249.5	100%
<b>FOSSIL FUEL FREE EQUITY AND BOND FUND</b>		
Equities - Canada	9.6	14.9%
Equities - Global	26.5	41.1%
Fixed Income	28.3	44.0%
Total Fossil Fuel Free Fund	64.4	100%
<b>GUARANTEED INVESTMENT CERTIFICATES</b>	41.4	100%
<b>SHORT TERM INVESTMENT FUND</b>	35.6	100%

