

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT JUNE 30, 2023

PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	1.11%	9.37%	6.48%	5.90%	7.50%
Balanced Fund - net	1.00%	8.88%	6.06%	5.47%	7.04%
Composite Index 1	1.53%	9.71%	5.08%	5.29%	6.80%
Bond Fund - gross	0.09%	5.06%	-2.96%	1.00%	2.38%
Bond Fund - net	-0.02%	4.62%	-3.25%	0.71%	2.07%
Composite Index 2	-0.61%	2.51%	-3.95%	0.45%	2.02%
Canadian Equity Fund - gross	2.22%	11.75%	15.04%	7.99%	9.40%
Canadian Equity Fund - net	2.12%	11.37%	14.65%	7.62%	9.00%
Composite Index 3	1.10%	10.43%	12.42%	7.62%	8.48%
Foreign Equity Fund - gross	3.02%	18.89%	11.32%	9.09%	12.30%
Foreign Equity Fund - net	2.90%	18.40%	10.84%	8.61%	11.79%
Composite Index 4	3.28%	18.77%	9.73%	8.11%	11.58%
Fossil Fuel Free Fund - gross	1.70%	14.07%	4.55%	-	-
Fossil Fuel Free Fund - net	1.60%	13.68%	4.21%	-	-
Composite Index 5	1.68%	11.63%	4.52%	-	-
Short Term Investment Fund - gross	1.14%	3.79%	1.48%	1.56%	1.29%
Short Term Investment Fund - net	1.11%	3.67%	1.35%	1.43%	1.14%
Composite Index 6	1.01%	3.70%	1.40%	1.48%	1.11%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

Composite Index 1: 26% FTSE Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

Composite Index 2: 70% FTSE Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

Composite Index 3: 100% S&P/TSX Composite Index

Composite Index 4: 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

Composite Index 5: 45% FTSE TMX Bond Universe, 15% S&P/TSX, 40% MSCI World Ex Canada

Composite Index 6: FTSE 91-Day T-Bill Index

COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds
BALANCED FUND		
Equities - Canada	282.3	13.0%
Equities - Global	758.2	34.0%
Real Estate and Infrastructure	490.7	22.0%
Fixed Income	696.7	31.0%
Money Market	1.0	0.0%
Total Balanced Fund	2,228.9	100%
BOND FUND	59.8	100%
CANADIAN EQUITY FUND	230.2	100%

	Market Value (\$ Millions)	% of Funds
FOREIGN EQUITY FUND	248.2	100%
FOSSIL FUEL FREE EQUITY AND BOND FUND		
Equities - Canada	9.8	15.0%
Equities - Global	26.9	41.0%
Fixed Income	28.9	44.0%
Total Fossil Fuel Free Fund	65.6	100%
GUARANTEED INVESTMENT CERTIFICATES	38.4	100%
SHORT TERM INVESTMENT FUND	41.5	100%

