

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT MARCH 31, 2023

PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	2.89%	1.66%	9.41%	6.22%	7.34%
Balanced Fund - net	2.77%	1.21%	8.98%	5.80%	6.88%
Composite Index 1	4.05%	0.09%	7.79%	5.58%	6.56%
Bond Fund - gross	3.22%	-1.74%	-0.79%	1.09%	1.95%
Bond Fund - net	3.11%	-2.12%	-1.08%	0.81%	1.65%
Composite Index 2	3.09%	-2.70%	-1.90%	0.74%	1.69%
Canadian Equity Fund - gross	4.67%	-3.15%	19.99%	8.93%	8.95%
Canadian Equity Fund - net	4.58%	-3.47%	19.59%	8.56%	8.55%
Composite Index 3	4.55%	-5.17%	18.02%	8.80%	7.91%
Foreign Equity Fund - gross	5.77%	3.89%	15.06%	9.04%	12.47%
Foreign Equity Fund - net	5.69%	3.47%	14.57%	8.57%	11.95%
Composite Index 4	6.49%	0.83%	13.06%	8.19%	11.78%
Fossil Fuel Free Fund - gross	6.70%	0.73%	7.65%	-	-
Fossil Fuel Free Fund - net	6.61%	0.41%	7.30%	-	-
Composite Index 5	5.22%	-1.13%	7.57%	-	-
Short Term Investment Fund - gross	1.09%	2.85%	1.17%	1.40%	1.20%
Short Term Investment Fund - net	1.06%	2.73%	1.05%	1.27%	1.05%
Composite Index 6	1.12%	2.81%	1.10%	1.34%	1.04%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

Composite Index 1: 26% FTSE Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

Composite Index 2: 70% FTSE Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

Composite Index 3: 100% S&P/TSX Composite Index

Composite Index 4: 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

Composite Index 5: 45% FTSE TMX Bond Universe, 15% S&P/TSX, 40% MSCI World Ex Canada

Composite Index 6: FTSE 91-Day T-Bill Index

COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds
BALANCED FUND		
Equities - Canada	286.3	13.0%
Equities - Global	737.9	33.4%
Real Estate and Infrastructure	463.2	21.0%
Fixed Income	697.7	31.6%
Money Market	22.9	1.0%
Total Balanced Fund	2,208.0	100%
BOND FUND	59.0	100%
CANADIAN EQUITY FUND	226.3	100%

	Market Value (\$ Millions)	% of Funds
FOREIGN EQUITY FUND	242.6	100%
FOSSIL FUEL FREE EQUITY AND BOND FUND		
Equities - Canada	9.4	14.9%
Equities - Global	25.3	40.1%
Fixed Income	28.4	45.0%
Total Fossil Fuel Free Fund	63.1	100%
GUARANTEED INVESTMENT CERTIFICATES	37.4	100%
SHORT TERM INVESTMENT FUND	39.5	100%

