

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2022

PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 Year	3 Year*	5 Years*	10 Years*
Balanced Fund - gross	4.05%	-4.33%	5.00%	5.68%	7.49%
Balanced Fund - net	3.94%	-4.73%	4.60%	5.27%	7.04%
Composite Index 1	3.97%	-7.34%	3.62%	4.73%	6.55%
Bond Fund - gross	1.51%	-11.59%	-1.94%	0.53%	1.66%
Bond Fund - net	1.40%	-11.89%	-2.20%	0.26%	1.36%
Composite Index 2	0.49%	-12.20%	-2.39%	0.20%	1.40%
Canadian Equity Fund - gross	5.44%	-4.34%	8.80%	7.27%	8.97%
Canadian Equity Fund - net	5.36%	-4.65%	8.44%	6.91%	8.57%
Composite Index 3	5.96%	-5.84%	7.54%	6.85%	7.78%
Foreign Equity Fund - gross	10.67%	-8.00%	7.05%	8.28%	12.97%
Foreign Equity Fund - net	10.55%	-8.41%	6.58%	7.80%	12.43%
Composite Index 4	8.45%	-11.09%	5.60%	7.19%	12.18%
Fossil Fuel Free Fund - gross	4.45%	-13.98%	-	-	-
Fossil Fuel Free Fund - net	4.37%	-14.25%	-	-	-
Composite Index 5	4.29%	-10.92%	-	-	-
Short Term Investment Fund - gross	0.92%	1.82%	0.94%	1.24%	1.13%
Short Term Investment Fund - net	0.89%	1.70%	0.82%	1.11%	0.97%
Composite Index 6	1.00%	1.82%	0.95%	1.17%	0.95%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

Composite Index 1: 26% FTSE Universe Bond, 5.5% Bloomberg U.S. Aggregate (Hedged), 5.5% FTSE Canada All Corp Bond, 10% S&P/TSX Composite, 16.5% MSCI ACWI Ex Canada, 11.5% MSCI World Ex Canada, 5% MSCI World Ex Canada Minimum Volatility, 20% CPI + 4%

Composite Index 2: 70% FTSE Universe Bond, 15% Bloomberg U.S. Aggregate (Hedged), 15% FTSE Canada All Corp Bond

Composite Index 3: 100% S&P/TSX Composite Index

Composite Index 4: 33% MSCI World Ex Canada, 50% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

Composite Index 5: 45% FTSE TMX Bond Universe, 15% S&P/TSX, 40% MSCI World Ex Canada

Composite Index 6: FTSE 91-Day T-Bill Index

COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds
BALANCED FUND		
Equities - Canada	275.2	12.8%
Equities - Global	690.2	32.1%
Real Estate and Infrastructure	478.4	22.3%
Fixed Income	682.2	31.8%
Money Market	21.7	1.0%
Total Balanced Fund	2,147.7	100%
BOND FUND	56.6	100%
CANADIAN EQUITY FUND	215.4	100%

	Market Value (\$ Millions)	% of Funds
FOREIGN EQUITY FUND	224.0	100%
FOSSIL FUEL FREE EQUITY AND BOND FUND		
Equities - Canada	10.7	18.3%
Equities - Global	25.8	44.1%
Fixed Income	21.9	37.6%
Total Fossil Fuel Free Fund	58.4	100%
GUARANTEED INVESTMENT CERTIFICATES	31.0	100%
SHORT TERM INVESTMENT FUND	42.5	100%

