

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2021

## PERFORMANCE OF THE FUNDS

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	4.62%	11.80%	11.43%	8.49%	9.02%
Balanced Fund - net	4.51%	11.39%	11.01%	8.07%	8.55%
Composite Index 1	4.18%	10.07%	11.07%	7.86%	8.12%
Bond Fund - gross	1.35%	-2.13%	4.78%	3.66%	3.36%
Bond Fund - net	1.30%	-2.36%	4.53%	3.39%	3.06%
Composite Index 2	1.47%	-2.54%	4.39%	3.28%	3.07%
Canadian Equity Fund - gross	6.67%	26.56%	17.73%	10.38%	10.65%
Canadian Equity Fund - net	6.58%	26.15%	17.34%	9.99%	10.23%
Composite Index 3	6.47%	25.09%	17.52%	10.04%	9.21%
Foreign Equity Fund - gross	6.38%	19.64%	17.00%	13.40%	15.66%
Foreign Equity Fund - net	6.26%	19.12%	16.49%	12.91%	15.09%
Composite Index 4	6.93%	18.69%	16.72%	12.68%	14.93%
Fossil Fuel Free Fund - gross	4.63%	11.95%	-	-	-
Fossil Fuel Free Fund - net	4.55%	11.61%	-	-	-
Composite Index 5	4.62%	10.36%	-	-	-
Short Term Investment Fund - gross	0.06%	0.20%	0.95%	1.04%	1.07%
Short Term Investment Fund - net	0.03%	0.08%	0.82%	0.90%	0.91%
Composite Index 6	0.05%	0.17%	0.89%	0.92%	0.87%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 40% FTSE TMX Bond Universe, 13.3% S&P/TSX, 6.7% S&P/TSX Capped, 5% MSCI ACWI Ex Canada, 10% MSCI World Ex Canada, 10% MSCI World IMI, 5% MSCI World Ex Canada Minimum Volatility, 10% CPI + 4%

**Composite Index 2:** 100% FTSE TMX Bond Universe

**Composite Index 3:** 66.7% S&P/TSX, 33.3% S&P/TSX Capped

**Composite Index 4:** 33% MSCI World Ex Canada, 33% MSCI World IMI, 17% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** 45% FTSE TMX Bond Universe, 15% S&P/TSX, 40% MSCI World Ex Canada

**Composite Index 6:** FTSE TMX 91-Day TB Index

## COMPOSITION OF THE FUNDS

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>FOSIL FUEL FREE EQUITY AND BOND FUND</b>		
Equities - Canada	425.9	18.4%	Equities - Canada	13.8	17.5%
Equities - Global	806.8	34.8%	Equities - Global	35.5	45.2%
Real Estate	289.0	12.5%	Fixed Income	29.3	37.3%
Fixed Income	795.4	34.3%	Total Fossil Fuel Free Fund	78.6	100%
Total Balanced Fund	2,317.1	100%			
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
	64.3	100%		22.8	100%
<b>CANADIAN EQUITY FUND</b>			<b>SHORT TERM INVESTMENT FUND</b>		
	227.0	100%		37.8	100%
<b>FOREIGN EQUITY FUND</b>					
	257.1	100%			

