

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2019

Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	2.25%	14.32%	7.48%	7.01%	8.32%
Balanced Fund - net	2.15%	13.88%	7.06%	6.58%	7.81%
Composite Index 1	2.03%	14.12%	6.72%	6.52%	7.49%
Bond Fund - gross	-0.63%	7.86%	3.92%	3.41%	4.59%
Bond Fund - net	-0.69%	7.59%	3.63%	3.10%	4.26%
Composite Index 2	-0.85%	7.38%	3.52%	3.17%	4.36%
Canadian Equity Fund - gross	3.06%	21.20%	6.76%	6.59%	8.30%
Canadian Equity Fund - net	2.99%	20.81%	6.38%	6.19%	7.86%
Composite Index 3	3.17%	22.88%	6.90%	6.27%	6.87%
Foreign Equity Fund - gross	5.27%	20.13%	12.05%	11.65%	12.82%
Foreign Equity Fund - net	5.15%	19.59%	11.56%	11.17%	12.19%
Composite Index 4	5.62%	20.07%	11.11%	11.26%	12.32%
Short Term Investment Fund - gross	0.44%	1.85%	1.40%	1.16%	1.15%
Short Term Investment Fund - net	0.41%	1.71%	1.24%	1.00%	0.99%
Composite Index 5	0.38%	1.61%	1.18%	0.94%	0.91%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

Composite Index 1: 40% FTSE TMX Bond Universe, 13.3% S&P/TSX, 6.7% S&P/TSX Capped, 5% MSCI ACWI Ex Canada, 10% MSCI World Ex Canada, 10% MSCI World IMI, 5% MSCI World Ex Canada Minimum Volatility, 10% CPI + 4%

Composite Index 2: 100% FTSE TMX Bond Universe

Composite Index 3: 66.7% S&P/TSX, 33.3% S&P/TSX Capped

Composite Index 4: 33% MSCI World Ex Canada, 33% MSCI World IMI, 17% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

Composite Index 5: FTSE TMX 91-Day TB Index

Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
BALANCED FUND			BOND FUND	69.3	100.0%
Equities - Canada	414.1	20.2%	CANADIAN EQUITY FUND	170.4	100.0%
Equities - Global	654.3	31.9%	FOREIGN EQUITY FUND	181.4	100.0%
Real Estate - Canada	211.2	10.3%	GUARANTEED INVESTMENT CERTIFICATES	24.4	100.0%
Fixed Income	770.2	37.6%	SHORT TERM INVESTMENT FUND	35.6	100.0%
Total Balanced Fund	2,049.8	100%			

