

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2018

Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	-4.17%	-0.40%	4.83%	6.47%	8.14%
Balanced Fund - net	-4.27%	-0.81%	4.40%	6.00%	7.63%
Composite Index 1	-3.84%	-0.78%	4.24%	5.99%	7.31%
Bond Fund - gross	1.06%	0.98%	1.93%	3.75%	4.84%
Bond Fund - net	0.98%	0.67%	1.61%	3.42%	4.50%
Composite Index 2	1.19%	1.12%	1.73%	3.61%	4.29%
Canadian Equity Fund - gross	-11.57%	-9.00%	6.78%	4.68%	9.12%
Canadian Equity Fund - net	-11.66%	-9.35%	6.37%	4.27%	8.67%
Composite Index 3	-10.10%	-8.88%	6.38%	4.13%	7.82%
Foreign Equity Fund - gross	-7.14%	1.02%	6.51%	10.92%	11.88%
Foreign Equity Fund - net	-7.26%	0.54%	6.05%	10.40%	11.25%
Composite Index 4	-7.67%	0.11%	5.59%	10.50%	11.28%
Short Term Investment Fund - gross	0.46%	1.54%	1.00%	1.05%	1.01%
Short Term Investment Fund - net	0.42%	1.38%	0.83%	0.88%	0.84%
Composite Index 5	0.45%	1.38%	0.81%	0.80%	0.82%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

Composite Index 1: 32% FT TMX Bond Universe, 13.3% S&P/TSX, 6.7% S&P/TSX Capped, 5% MSCI ACWI Ex Canada, 10% MSCI World Ex Canada, 10% MSCI World IMI, 5% MSCI World Ex Canada Minimum Volatility, 10% CPI + 4%, 8% FT TMX Real Return Bonds

Composite Index 2: 80% FTSE TMX Bond Universe, 20% FTSE TMX Real Return Bonds

Composite Index 3: 66.7% S&P/TSX, 33.3% S&P/TSX Capped

Composite Index 4: 33% MSCI World Ex Canada, 33% MSCI World IMI, 17% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

Composite Index 5: FTSE TMX 91-Day TB Index

Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
BALANCED FUND			CANADIAN EQUITY FUND		
Equities - Canada	347.3	19.1%		150.7	100.0%
Equities - Global	578.8	31.8%			
Real Estate - Canada	200.7	11.0%	FOREIGN EQUITY FUND	153.8	100.0%
Fixed Income	562.4	30.9%			
Real Return Bonds - Canada	130.4	7.2%	GUARANTEED INVESTMENT CERTIFICATES	23.5	100.0%
Total Balanced Fund	1,819.6	100.0%			
BOND FUND			SHORT TERM INVESTMENT FUND		
Fixed Income	45.7	82.4%		33.1	100.0%
Real Return Bonds - Canada	9.7	17.6%			
Total Bond Fund	55.4	100.0%			

