

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2015

Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	3.51%	6.56%	10.48%	8.95%	6.87%
Balanced Fund - net	3.41%	6.09%	10.00%	8.40%	6.35%
Composite Index 1	3.10%	6.11%	9.47%	7.83%	6.08%
Bond Fund - gross	1.14%	3.54%	3.05%	4.77%	5.26%
Bond Fund - net	1.06%	3.21%	2.72%	4.44%	4.95%
Composite Index 2	0.91%	3.40%	3.00%	4.72%	5.02%
Canadian Equity Fund - gross	-0.21%	-6.75%	7.51%	4.99%	6.10%
Canadian Equity Fund - net	-0.31%	-7.13%	7.05%	4.53%	5.65%
Composite Index 3	-1.40%	-8.37%	4.76%	2.41%	4.44%
Foreign Equity Fund - gross	8.97%	19.55%	23.87%	16.72%	7.33%
Foreign Equity Fund - net	8.86%	19.02%	23.17%	16.00%	6.73%
Composite Index 4	9.88%	20.60%	23.79%	16.39%	7.59%
Short Term Investment Fund - gross	0.17%	0.96%	1.19%	1.22%	1.87%
Short Term Investment Fund - net	0.13%	0.81%	1.02%	1.05%	1.71%
Composite Index 5	0.09%	0.63%	0.85%	0.91%	1.74%

The Average Rates of Return for the FPP funds are available on the Investments page of the FPP website.

Composite Index 1: 32% FT TMX Bond Universe commencing February 2014, 15% S&P/TSX, 5% S&P/TSX Capped, 6% S&P 500, 24% MSCI World Ex Canada commencing January 2015, 10% CPI + 4% commencing November 2011 retroactively, 8% FT TMX Real Return Bonds commencing February 2014.

Composite Index 2: 80% FT TMX Bond Universe commencing February 2014, 20% FT TMX Real Return Bonds commencing February 2014.

Composite Index 3: 75% S&P/TSX, 25% S&P/TSX Capped commencing June 1, 2015.

Composite Index 4: 79% MSCI World Ex Canada commencing January 2015, 21% S&P 500.

Composite Index 5: FT TMX 91-Day TB Index commencing February 2014.

Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
BALANCED FUND			CANADIAN EQUITY FUND		
Equities - Canada	304.8	18.4%		125.8	100.0%
Equities - U.S.	127.2	7.7%	FOREIGN EQUITY FUND		
Equities - Global	432.4	26.2%	Equities - U.S.	28.5	22.7%
Real Estate - Canada	156.1	9.5%	Equities - Global	97.3	77.3%
Fixed Income	518.7	31.4%	Total Foreign Equity Fund	125.8	100.0%
Real Return Bonds - Canada	112.9	6.8%	GUARANTEED INVESTMENT CERTIFICATES		
Total Balanced Fund	1,652.1	100.0%		16.6	100.0%
BOND FUND			SHORT TERM INVESTMENT FUND		
Fixed Income	41.5	82.1%		34.3	100.0%
Real Return Bonds - Canada	9.0	17.9%			
Total Bond Fund	50.5	100.0%			

