

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2014

## Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	2.75%	11.44%	11.77%	9.64%	7.43%
Balanced Fund - net	2.58%	10.86%	11.19%	9.06%	6.90%
Composite Index 1	2.38%	11.18%	9.83%	8.28%	6.23%
Bond Fund - gross	2.21%	9.62%	3.33%	5.78%	5.53%
Bond Fund - net	2.12%	9.28%	3.00%	5.44%	5.23%
Composite Index 2	2.42%	9.67%	3.02%	5.56%	5.32%
Canadian Equity Fund - gross	-0.76%	10.72%	14.11%	10.04%	9.15%
Canadian Equity Fund - net	-0.87%	10.26%	13.62%	9.56%	N/A
Composite Index 3	-1.19%	10.98%	10.46%	7.47%	7.56%
Foreign Equity Fund - gross	6.45%	16.23%	22.80%	14.00%	6.32%
Foreign Equity Fund - net	6.25%	15.51%	22.01%	13.22%	N/A
Composite Index 4	5.54%	16.05%	21.23%	13.42%	6.25%
Short Term Investment Fund - gross	0.30%	1.27%	1.29%	1.14%	2.04%
Short Term Investment Fund - net	0.26%	1.09%	1.11%	0.97%	1.87%
Composite Index 5	0.22%	0.91%	0.98%	0.87%	1.81%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

**Composite Index 1:** 32% FT TMX Bond Universe commencing February 2014, 10% S&P/TSX Capped, 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% FT TMX 91-Day TB starting February 2014, 10% CPI + 4% commencing November 2011 retroactively, 8% FT TMX Real Return Bonds commencing February 2014

**Composite Index 2:** 80% FT TMX Bond Universe commencing February 2014, 20% FT TMX Real Return Bonds commencing February 2014

**Composite Index 3:** 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

**Composite Index 4:** 73% MSCI World Ex Canada, 21% S&P 500, 6% FT TMX 91-Day TB commencing February 2014

**Composite Index 5:** DEX 91-Day TB Index until August 2007, DEX 30-Day TB Index from September 2007 to January 2011, DEX 91-Day TB Index commencing February 2011, FT TMX 91-Day TB Index commencing February 2014

## Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	327.3	20.7%	Equities - Canada	142.0	99.7%
Equities - U.S.	318.7	20.1%	Cash	0.4	0.3%
Equities - non-North American	153.7	9.7%	<b>Total Canadian Equity Fund</b>	<b>142.4</b>	<b>100.0%</b>
Absolute Return Hedge Fund	33.1	2.1%	<b>FOREIGN EQUITY FUND</b>		
Real Estate - Canada	154.1	9.7%	Equities - U.S.	63.2	65.5%
Fixed Income	478.8	30.3%	Equities - non-North American	30.4	31.5%
Real Return Bonds - Canada	111.6	7.1%	Absolute Return Hedge Fund	2.5	2.6%
Cash	4.4	0.3%	Cash	0.3	0.3%
<b>Total Balanced Fund</b>	<b>1,581.7</b>	<b>100.0%</b>	<b>Total Foreign Equity Fund</b>	<b>96.4</b>	<b>100.0%</b>
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
Fixed Income	42.7	80.8%		15.0	100.0%
Real Return Bonds - Canada	10.0	18.8%	<b>SHORT TERM INVESTMENT FUND</b>		
Cash	0.2	0.4%		38.7	100.0%
<b>Total Bond Fund</b>	<b>52.9</b>	<b>100.0%</b>			

