

UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT MARCH 31, 2014

Performance of the Funds

	<i>*Annualized returns</i>				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	4.09%	13.42%	9.60%	11.49%	7.17%
Balanced Fund - net	3.95%	12.84%	9.03%	10.90%	6.65%
Composite Index 1	4.25%	11.40%	7.90%	10.12%	6.00%
Bond Fund - gross	3.51%	-0.50%	4.80%	6.26%	5.26%
Bond Fund - net	3.42%	-0.81%	4.47%	5.92%	4.96%
Composite Index 2	3.43%	-0.53%	4.76%	5.27%	5.10%
Canadian Equity Fund - gross	5.78%	21.38%	7.38%	15.91%	9.68%
Canadian Equity Fund - net	5.66%	20.87%	6.90%	15.40%	N/A
Composite Index 3	6.23%	16.25%	3.65%	13.44%	7.98%
Foreign Equity Fund - gross	5.11%	30.15%	17.02%	16.41%	5.37%
Foreign Equity Fund - net	4.94%	29.33%	16.24%	15.64%	N/A
Composite Index 4	5.10%	29.10%	16.08%	15.71%	5.36%
Short Term Investment Fund - gross	0.36%	1.37%	1.30%	1.00%	2.12%
Short Term Investment Fund - net	0.31%	1.19%	1.13%	0.83%	1.95%
Composite Index 5	0.22%	1.00%	0.99%	0.76%	1.91%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

Composite Index 1: 32% FT TMX Bond Universe commencing February 2014, 10% S&P/TSX Capped, 5% S&P/TSX 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% FT TMX 91-Day TB starting February 2014, 10% CPI + 4% commencing November 2011 retroactively, 8% FT TMX Real Return Bonds commencing February 2014

Composite Index 2: 80% FT TMX Bond Universe commencing February 2014, 20% FT TMX Real Return Bonds commencing February 2014

Composite Index 3: 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

Composite Index 4: 73% MSCI World Ex Canada, 21% S&P 500, 6% FT TMX 91-Day TB commencing February 2014

Composite Index 5: DEX 91-Day TB Index until August 2007, DEX 30-Day TB Index from September 2007 to January 2011, DEX 91-Day TB Index commencing February 2011, FT TMX 91-Day TB Index commencing February 2014

Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
BALANCED FUND			CANADIAN EQUITY FUND		
Equities - Canada	320.9	21.5%	Equities - Canada	133.6	99.6%
Equities - U.S.	276.6	18.5%	Cash	0.6	0.4%
Equities - non-North American	163.0	10.9%	Total Canadian Equity Fund	134.2	100.0%
Absolute Return Hedge Fund	29.5	2.0%	FOREIGN EQUITY FUND		
Real Estate - Canada	148.0	9.9%	Equities - U.S.	52.5	60.9%
Fixed Income	447.0	29.9%	Equities - non-North American	30.9	35.8%
Real Return Bonds - Canada	103.9	7.0%	Absolute Return Hedge Fund	2.2	2.5%
Cash	4.3	0.3%	Cash	0.7	0.8%
Total Balanced Fund	1,493.2	100.0%	Total Foreign Equity Fund	86.3	100.0%
BOND FUND			GUARANTEED INVESTMENT CERTIFICATES		
Fixed Income	42.9	80.6%		14.5	100.0%
Real Return Bonds - Canada	10.0	18.8%	SHORT TERM INVESTMENT FUND		
Cash	0.3	0.6%		40.3	100.0%
Total Bond Fund	53.2	100.0%			

