

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DEC 31, 2013

## Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	5.98%	13.77%	8.94%	9.85%	7.14%
Balanced Fund - net	5.84%	13.18%	8.37%	9.27%	6.63%
Composite Index 1	4.88%	11.13%	7.16%	8.61%	6.01%
Bond Fund - gross	0.09%	-3.58%	3.61%	5.94%	5.22%
Bond Fund - net	0.03%	-3.89%	3.28%	5.60%	4.93%
Composite Index 2	-0.07%	-3.65%	3.56%	4.97%	5.07%
Canadian Equity Fund - gross	9.25%	20.33%	7.30%	13.75%	9.50%
Canadian Equity Fund - net	9.14%	19.81%	6.82%	13.25%	N/A
Composite Index 3	7.39%	13.06%	3.46%	11.65%	7.84%
Foreign Equity Fund - gross	12.43%	36.81%	15.96%	12.86%	5.33%
Foreign Equity Fund - net	12.26%	35.93%	15.17%	12.12%	N/A
Composite Index 4	11.69%	35.48%	15.17%	12.09%	5.43%
Short Term Investment Fund - gross	0.37%	1.36%	1.29%	0.98%	2.16%
Short Term Investment Fund - net	0.33%	1.16%	1.11%	0.81%	1.98%
Composite Index 5	0.24%	1.01%	1.00%	0.76%	1.96%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

**Composite Index 1:** 32% DEX Universe, 10% S&P/TSX Capped, 5% S&P/TSX, 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% Dex 91-Day TB, 10% CPI + 4% commencing November 2011 (retroactive), 8% DEX Real Return Bonds

**Composite Index 2:** 80% DEX Universe, 20% DEX Real Return Bonds

**Composite Index 3:** 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

**Composite Index 4:** 73% MSCI World Ex Canada, 21% S&P 500, 6% DEX 91-Day TB

**Composite Index 5:** DEX 91-Day TB Index until August 2007; DEX 30-Day from September 2007 to January 2011; DEX 91-Day TB Index as of February 2011.

## Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	304.3	21.2%	Equities - Canada	125.7	99.5%
Equities - U.S.	274.7	19.2%	Cash	0.6	0.5%
Equities - non-North American	164.9	11.5%	<b>Total Canadian Equity Fund</b>	<b>126.3</b>	<b>100.0%</b>
Absolute Return Hedge Fund	32.4	2.3%	<b>FOREIGN EQUITY FUND</b>		
Real Estate - Canada	146.3	10.2%	Equities - U.S.	47.9	60.3%
Fixed Income	409.9	28.5%	Equities - non-North American	28.8	36.2%
Real Return Bonds - Canada	97.1	6.8%	Absolute Return Hedge Fund	2.5	3.1%
Cash	3.8	0.3%	Cash	0.3	0.4%
<b>Total Balanced Fund</b>	<b>1,433.4</b>	<b>100.0%</b>	<b>Total Foreign Equity Fund</b>	<b>79.5</b>	<b>100.0%</b>
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
Fixed Income	43.3	80.4%		14.5	100.0%
Real Return Bonds - Canada	10.2	18.9%	<b>SHORT TERM INVESTMENT FUND</b>		
Cash	0.4	0.7%		42.0	100.0%
<b>Total Bond Fund</b>	<b>53.9</b>	<b>100.0%</b>			

