

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT SEPT 30, 2013

## Performance of the Funds

	*Annualized returns				
	3 Months	YTD	1 year	5 years*	10 years*
Balanced Fund - gross	3.20%	7.35%	10.07%	7.15%	7.17%
Balanced Fund - net	3.08%	6.93%	9.49%	6.59%	6.65%
Composite Index 1	2.64%	5.84%	7.43%	6.28%	6.13%
Bond Fund - gross	0.08%	-3.67%	-3.24%	6.32%	5.30%
Bond Fund - net	0.00%	-3.92%	-3.56%	5.98%	5.00%
Composite Index 2	-0.01%	-3.59%	-3.35%	5.79%	5.17%
Canadian Equity Fund - gross	7.04%	10.15%	14.20%	6.74%	9.88%
Canadian Equity Fund - net	6.94%	9.78%	13.68%	6.27%	N/A
Composite Index 3	6.24%	5.28%	7.25%	4.54%	8.26%
Foreign Equity Fund - gross	5.30%	21.68%	27.48%	7.92%	5.05%
Foreign Equity Fund - net	5.14%	21.08%	26.64%	7.21%	N/A
Composite Index 4	4.55%	21.31%	25.02%	7.87%	5.27%
Short Term Investment Fund - gross	0.37%	0.98%	1.32%	1.02%	2.19%
Short Term Investment Fund - net	0.33%	0.83%	1.13%	0.85%	2.01%
Composite Index 5	0.29%	0.77%	1.05%	0.82%	1.99%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

**Composite Index 1:** 32% DEX Universe, 10% S&P/TSX Capped, 5% S&P/TSX, 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% Dex 91-Day TB, 10% CPI + 4% commencing November 2011 (retroactive), 8% DEX Real Return Bonds

**Composite Index 2:** 80% DEX Universe, 20% DEX Real Return Bonds

**Composite Index 3:** 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

**Composite Index 4:** 73% MSCI World Ex Canada, 21% S&P 500, 6% DEX 91-Day TB

**Composite Index 5:** DEX 91-Day TB Index until August 2007; DEX 30-Day from September 2007 to January 2011; DEX 91-Day TB Index as of February 2011.

## Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	279.5	20.7%	Equities - Canada	114.3	99.4%
Equities - U.S.	246.1	18.2%	Cash	0.7	0.6%
Equities - non-North American	150.4	11.1%	<b>Total Canadian Equity Fund</b>	<b>115.0</b>	<b>100.0%</b>
Absolute Return Hedge Fund	30.2	2.2%	<b>FOREIGN EQUITY FUND</b>		
Real Estate - Canada	144.1	10.7%	Equities - U.S.	41.9	59.6%
Fixed Income	400.2	29.6%	Equities - non-North American	25.6	36.4%
Real Return Bonds - Canada	98.0	7.2%	Absolute Return Hedge Fund	2.3	3.3%
Cash	4.2	0.3%	Cash	0.5	0.7%
<b>Total Balanced Fund</b>	<b>1,352.7</b>	<b>100.0%</b>	<b>Total Foreign Equity Fund</b>	<b>70.3</b>	<b>100.0%</b>
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
Fixed Income	46.7	80.1%		14.8	100.0%
Real Return Bonds - Canada	11.4	19.6%	<b>SHORT TERM INVESTMENT FUND</b>		
Cash	0.2	0.3%		47.3	100.0%
<b>Total Bond Fund</b>	<b>58.3</b>	<b>100.0%</b>			

