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**PERFORMANCE OF THE FUNDS  
FOR PERIODS ENDING JUNE 30, 2012**

\*Annualized returns

	3 Months	YTD	1 year	5 years*	10 years*
Balanced Fund - gross	-0.24%	4.14%	4.10%	3.03%	6.38%
Balanced Fund - net	-0.36%	3.87%	3.56%	2.48%	5.88%
Composite Index 1	-0.61%	2.99%	3.89%	2.69%	5.66%
Bond Fund - gross	2.56%	2.44%	10.11%	7.90%	6.71%
Bond Fund - net	2.49%	2.27%	9.77%	7.57%	6.42%
Composite Index 2	2.35%	1.95%	10.59%	7.55%	6.67%
Canadian Equity Fund - gross	-3.53%	1.46%	-7.78%	0.24%	8.49%
Canadian Equity Fund - net	-3.64%	1.23%	-8.18%	-0.20%	n/a
Composite Index 3	-5.60%	-1.41%	-10.33%	-0.81%	7.47%
Foreign Equity Fund - gross	-3.34%	7.41%	1.50%	-3.72%	1.40%
Foreign Equity Fund - net	-3.50%	7.04%	0.79%	-4.28%	n/a
Composite Index 4	-2.19%	7.05%	3.76%	-2.78%	2.14%
Short Term Investment Fund - gross	0.32%	0.59%	1.23%	1.66%	2.39%
Short Term Investment Fund - net	0.27%	0.50%	1.08%	1.50%	2.21%
Composite Index 5	0.27%	0.48%	0.96%	1.42%	2.25%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

**Composite Index 1:** 32% DEX Universe, 10% S&P/TSX Capped, 5% S&P/TSX, 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% Dex 91-Day TB, 10% CPI + 4% commencing November 2011 (retroactive), 8% DEX Real Return Bonds

**Composite Index 2:** 80% DEX Universe, 20% DEX Real Return Bonds

**Composite Index 3:** 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

**Composite Index 4:** 73% MSCI World Ex Canada, 21% S&P 500, 6% DEX 91-Day TB

**Composite Index 5:** DEX 91-Day TB Index until August 2007, DEX 30-Day from September 2007 to January 2011, DEX 91-Day TB Index as of February 2011.

**COMPOSITION OF THE FUNDS  
AS AT JUNE 30, 2012**

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	225.7	19.1%	Equities - Canada	97.2	99.0%
Equities - U.S.	194.7	16.5%	Cash	1.0	1.0%
Equities - non-North American	120.6	10.2%	<b>Total Canadian Equity Fund</b>	<b>98.2</b>	<b>100.0%</b>
Absolute Return Hedge Fund	30.3	2.6%	<b>FOREIGN EQUITY FUND</b>		
Real Estate - Canada	128.0	10.8%	Equities - U.S.	23.5	57.3%
Fixed Income	373.8	31.6%	Equities - non-North American	14.5	35.4%
Real Return Bonds - Canada	105.3	8.9%	Absolute Return Hedge Fund	2.3	5.6%
Cash	4.3	0.3%	Cash	0.7	1.7%
<b>Total Balanced Fund</b>	<b>1,182.7</b>	<b>100.0%</b>	<b>Total Foreign Equity Fund</b>	<b>41.0</b>	<b>100.0%</b>
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
Fixed Income	59.7	77.4%		7.0	100.0%
Real Return Bonds - Canada	16.8	21.8%	<b>SHORT TERM INVESTMENT FUND</b>		
Cash	0.6	0.8%		56.3	100.0%
<b>Total Bond Fund</b>	<b>77.1</b>	<b>100.0%</b>			