

WELCOME — WE WILL BEGIN SHORTLY

Housekeeping items:

- Presentation slides: use QR code or visit faculty.pensions.ubc.ca/PensionForumSlides
- Closed captioning is enabled
- Session will be recorded for future viewing



During the session:

- Questions for presenters: use the **Q&A** feature
 - Select the **Q&A icon** at the bottom of your Zoom window
 - Type your question
 - Questions may be submitted at any time
- Zoom technical support: use the **Chat** feature





UBC FACULTY PENSION PLAN **2026 PENSION FORUM**

DR. PAM RATNER CHAIR, FPP BOARD OF TRUSTEES
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EUGENE LEE EXECUTIVE DIRECTOR, INVESTMENTS
VENUS CAYAS MEMBER SERVICES
PEGGY MARTINS MODERATOR

MAY 13, 2026

LAND ACKNOWLEDGEMENT



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Oversight & focus
on long-term
objectives**

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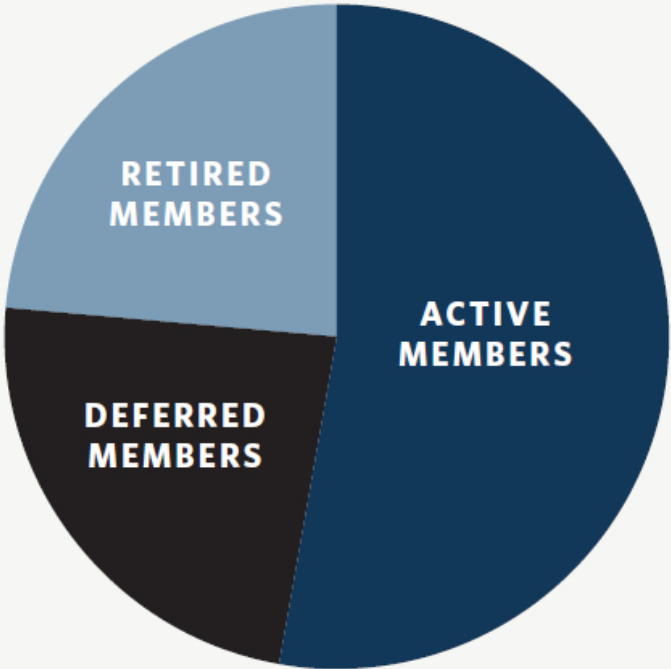
PLAN STATISTICS & ADMINISTRATION UPDATES

DERRICK JOHNSTONE
EXECUTIVE DIRECTOR, PENSIONS

2025 PLAN STATISTICS



Total Plan Membership



- Active Members
3,948 · 53%
- Deferred Members
1,744 · 23%
- Retired Members
1,758 · 24%

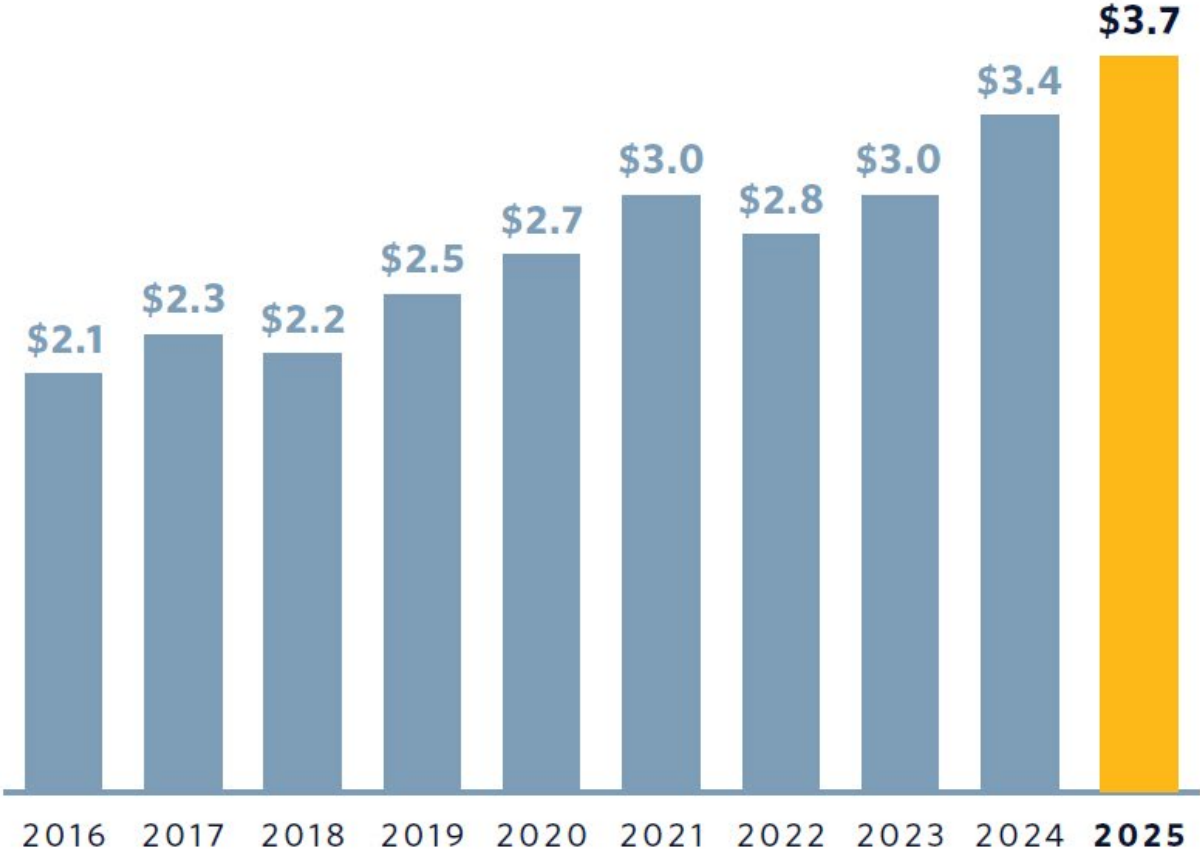
7,450

**TOTAL PLAN MEMBERS
IN 2025**

2025 PLAN STATISTICS

Total Assets of the Plan

FIGURES IN \$B



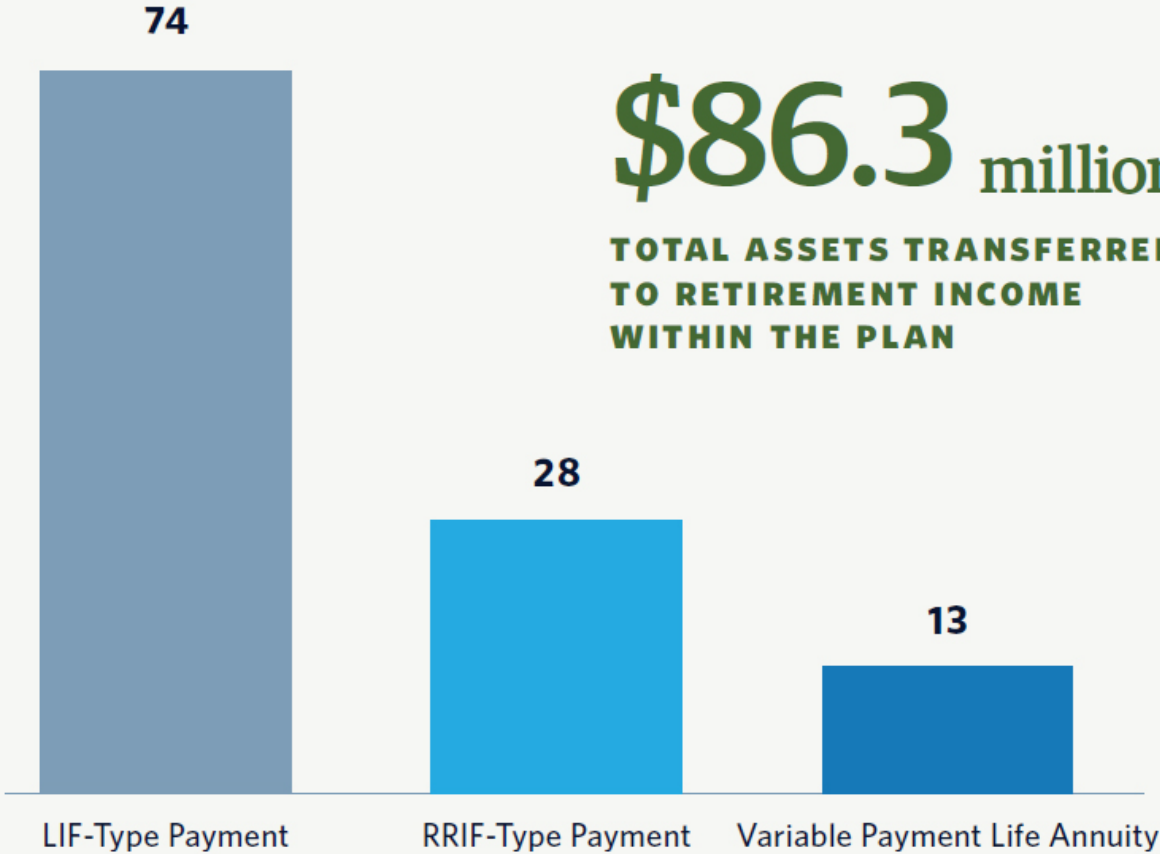
\$3.7 billion
TOTAL ASSETS OF THE
PLAN FOR 2025



2025 PLAN STATISTICS



Retirement Income Started in 2025



RETIREMENT INCOME OPTIONS

PLAN ADMINISTRATION



Fees and Expenses

- Managing administration and investment expenses to ensure members receive value
- Current fees are available in your Plan account: mysunlife.ca/ubcfpp > **Plan Overview** > **Account Fees**

FPP Management & Member Services Team Updates

RETIRED

- **Lorraine Heseltine**, Member Services Specialist — June 2025
- **Diana Iampietro**, Manager, FPP — May 2026

HIRED

- **Diana Almeida**, Member Services Specialist
- **Venus Cayas**, Manager, FPP Administration



MEMBER SERVICES

VENUS CAYAS
MANAGER, FPP ADMINISTRATION

FPP MEMBER SERVICES



Venus Cayas
Manager,
FPP Administration

Diana Almeida
Member Services
Specialist

Lily Lee
Member Services
Specialist

Louise Mah
Pension Clerk

Contact us: faculty.pensions.ubc.ca > Contact > Member Services

FPP MEMBER SERVICES



Member
Inquiries &
One-on-one
meetings

Pension
Seminars

Sun Life
Client Care
Centre

03 • FPP MEMBER SERVICES TEAM UPDATES 7

2025 Member Services at a Glance

 **7** *Understanding Your Retirement Income Options* Seminars
201 MEMBERS ATTENDED

 **3** *Understanding Your Faculty Pension Plan* Seminars
92 MEMBERS ATTENDED

 **1,220** retirement income estimates generated

 **321** faculty members
REMINDED OF THEIR ELIGIBILITY TO JOIN THE PLAN
Based on our spring & fall eligibility email numbers

 **270** new members
WELCOMED TO THE PLAN
Based on our spring & fall new member welcome emails

UBC FPP 2025 ANNUAL REPORT

RESOURCES & TOOLS

- Plan website: faculty.pensions.ubc.ca
- Member account: mysunlife.ca/ubcfpp
- Plan newsletters, annual reports, investment education articles
- Asset Allocation tool, Retirement Estimator



RETIREMENT COUNSELLING FUNDING

- UBC Faculty Association members may be reimbursed up to 3 hours (\$750 maximum) for retirement counselling
- Counselling must be provided by a qualified, designated financial professional:



- Non-taxable benefit; counselling must be specific to **retirement planning**

For more info: hr.ubc.ca/working-ubc/retirement-and-leaving-ubc/retirement-planning





INVESTMENT REVIEW

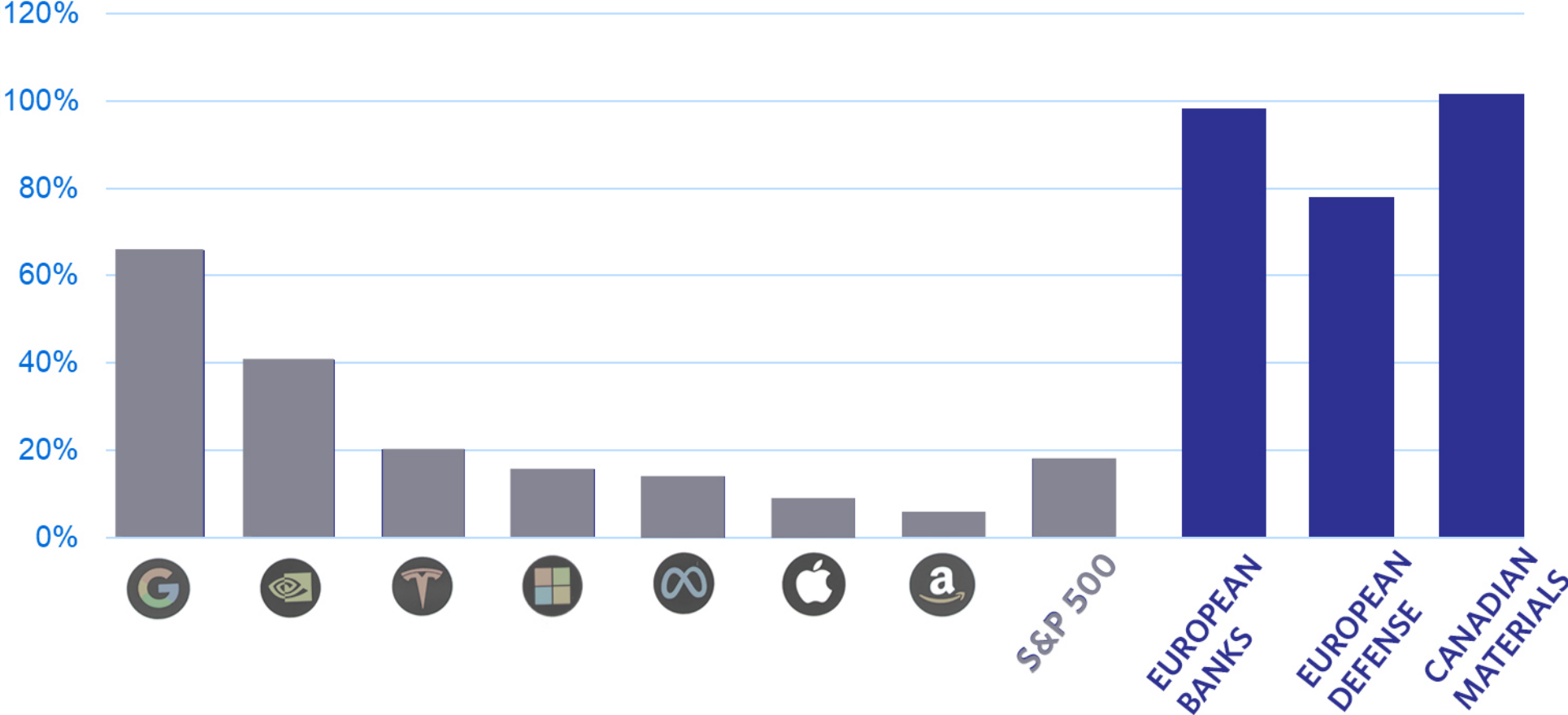
EUGENE LEE
EXECUTIVE DIRECTOR, INVESTMENTS

AGENDA

- Market Overview
- Investment Options
- Fund Asset Allocation and Performance
- Foreign Equity Fund Update
- Investment Beliefs
- Focus for 2026
- Final Reminders



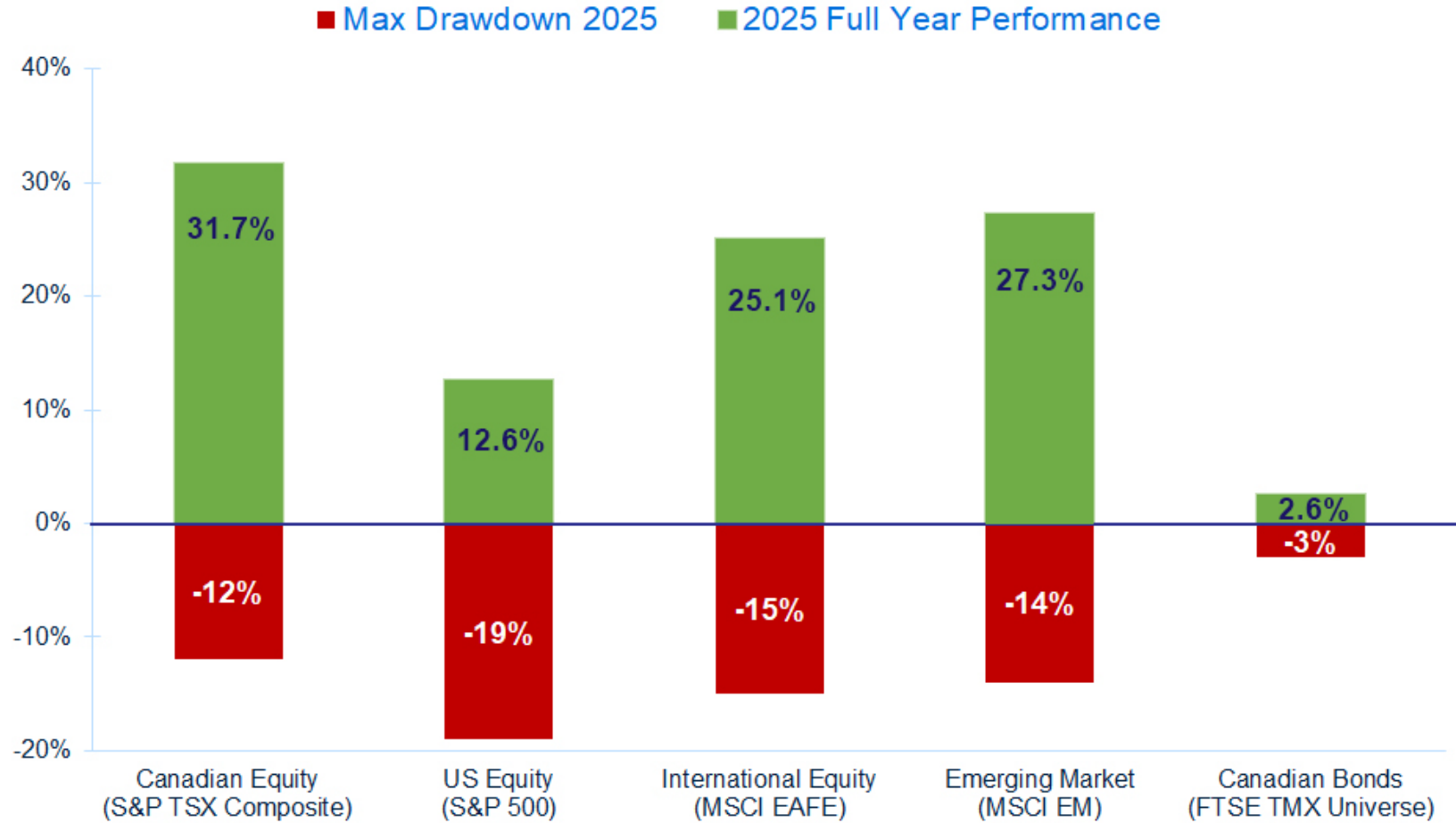
2025 WAS NOT ALL ABOUT THE MAGNIFICENT 7



Source: S&P Global, MSCI, Investing.com



MARKET OVERVIEW

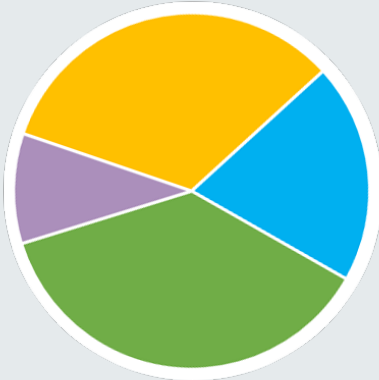


Source: RBC GAM, S&P Global, MSCI, FTSE

UBC FPP INVESTMENT OPTIONS



UBC FPP Balanced Fund (Default)

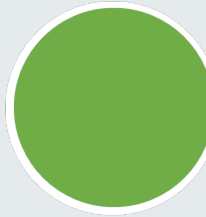


- Foreign Equities (Global Equities)
- Real Assets (Alternatives)
- Bonds (Fixed Income)
- Canadian Equities

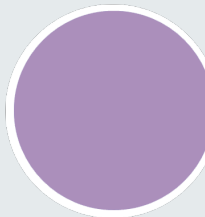
Single-Asset Class Options



UBC FPP Foreign Equity Fund

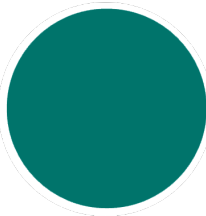


UBC FPP Bond Fund

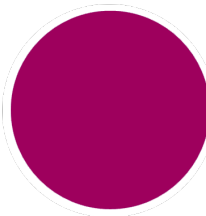


UBC FPP Canadian Equity Fund

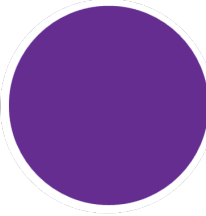
Additional Investment Options (for special purposes)



UBC FPP Fossil Fuel Free Equity & Bond Fund



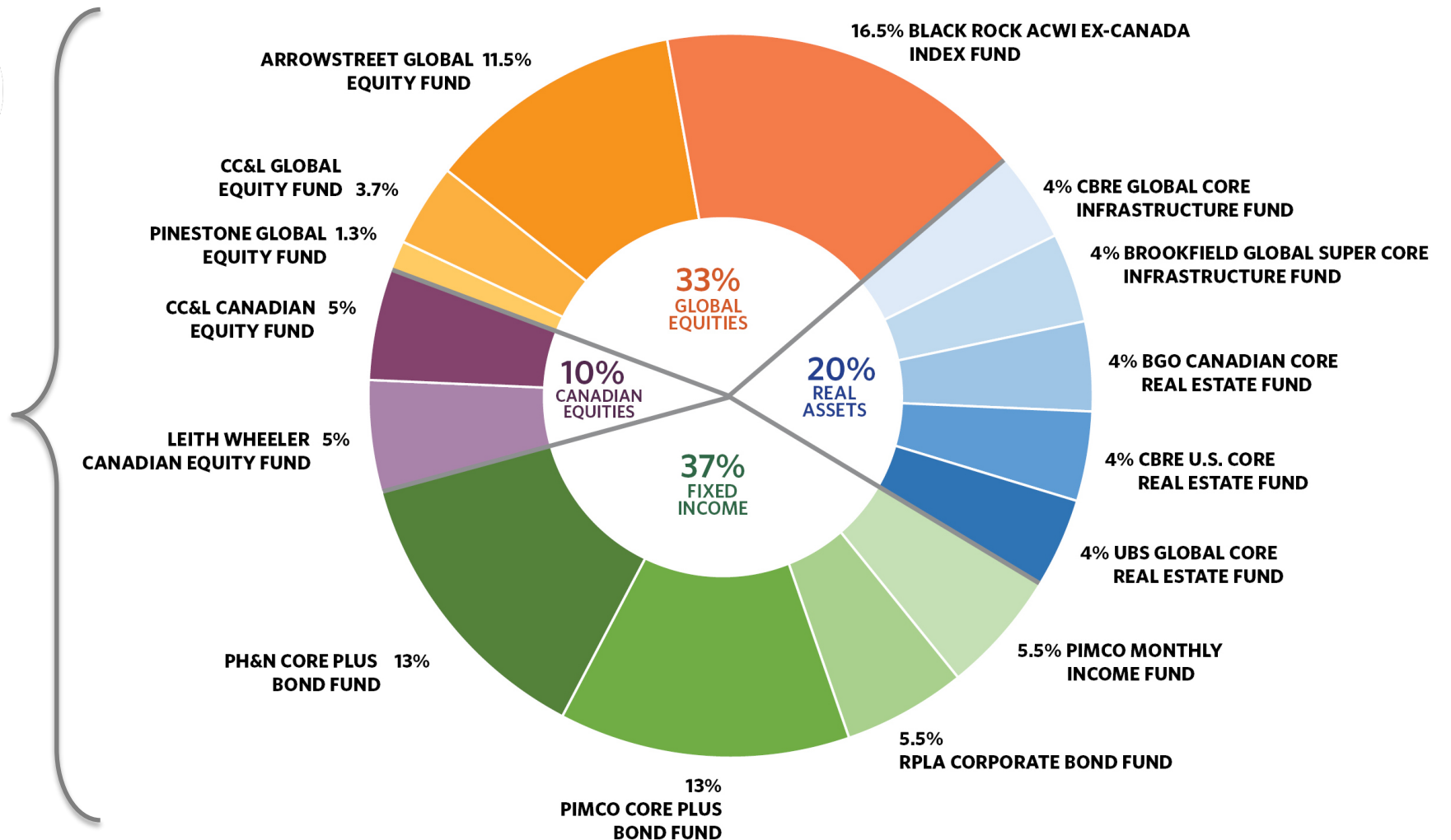
UBC FPP Short Term Investment Fund



Guaranteed Funds (GICs available in 1- to 5-Year terms)

BALANCED FUND UPDATE

Target Asset Mix & Level of Diversification



BALANCED FUND RETURNS OVER 30 YEARS

Annual Returns ending December 31



30-Year Annualized Return

7.8% Gross

(before fees)

7.3% Net

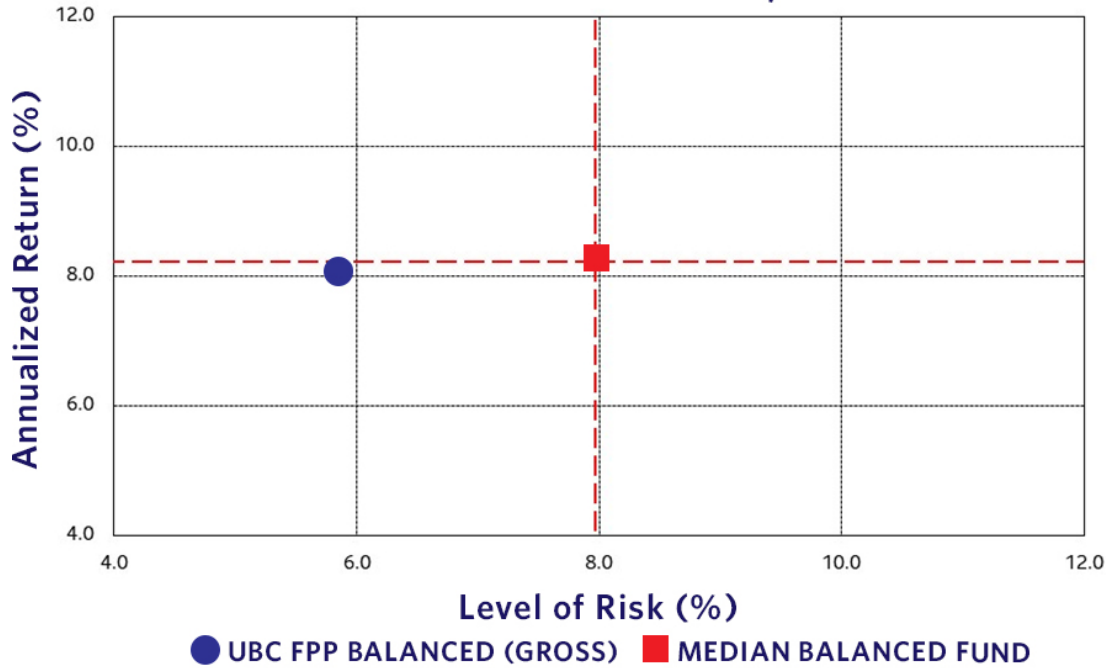
(after fees)



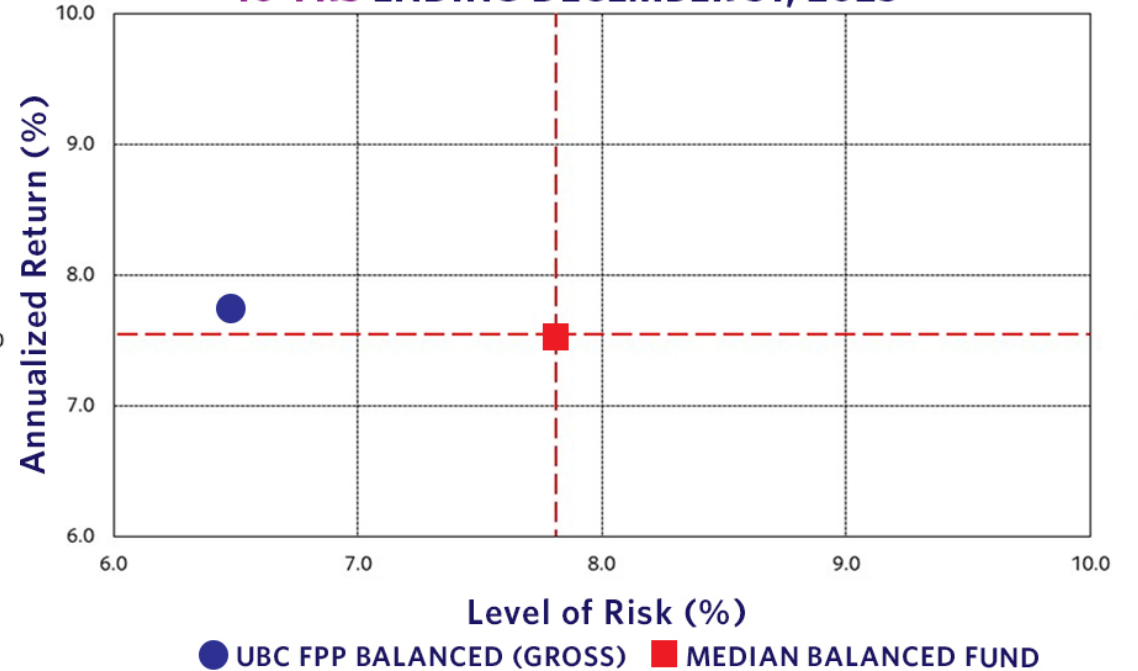
BALANCED FUND PERFORMANCE



ANNUALIZED RISK/RETURN 5 YRS ENDING DECEMBER 31, 2025

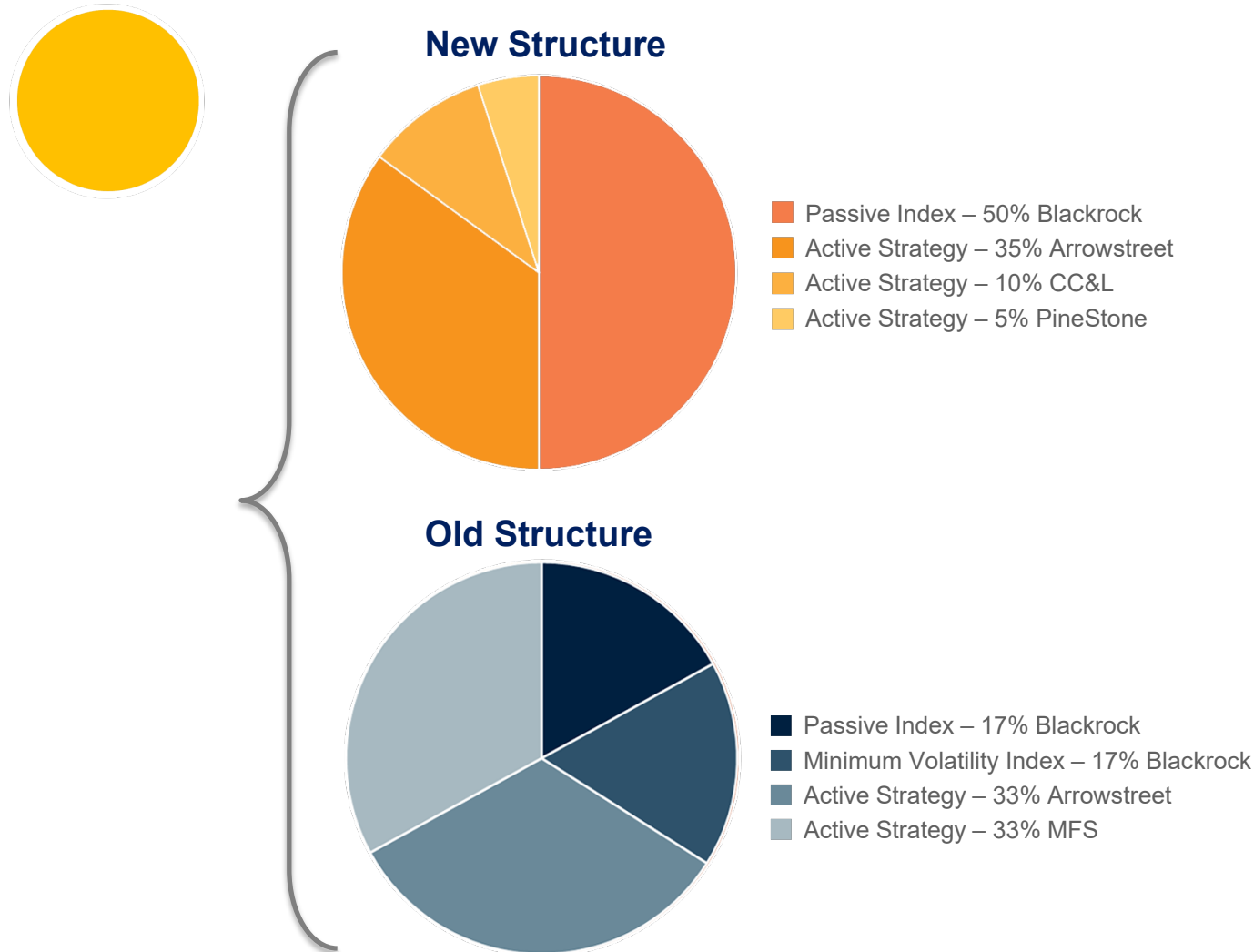


ANNUALIZED RISK/RETURN 10 YRS ENDING DECEMBER 31, 2025



FOREIGN EQUITY FUND UPDATE

Target Asset Mix & Level of Diversification

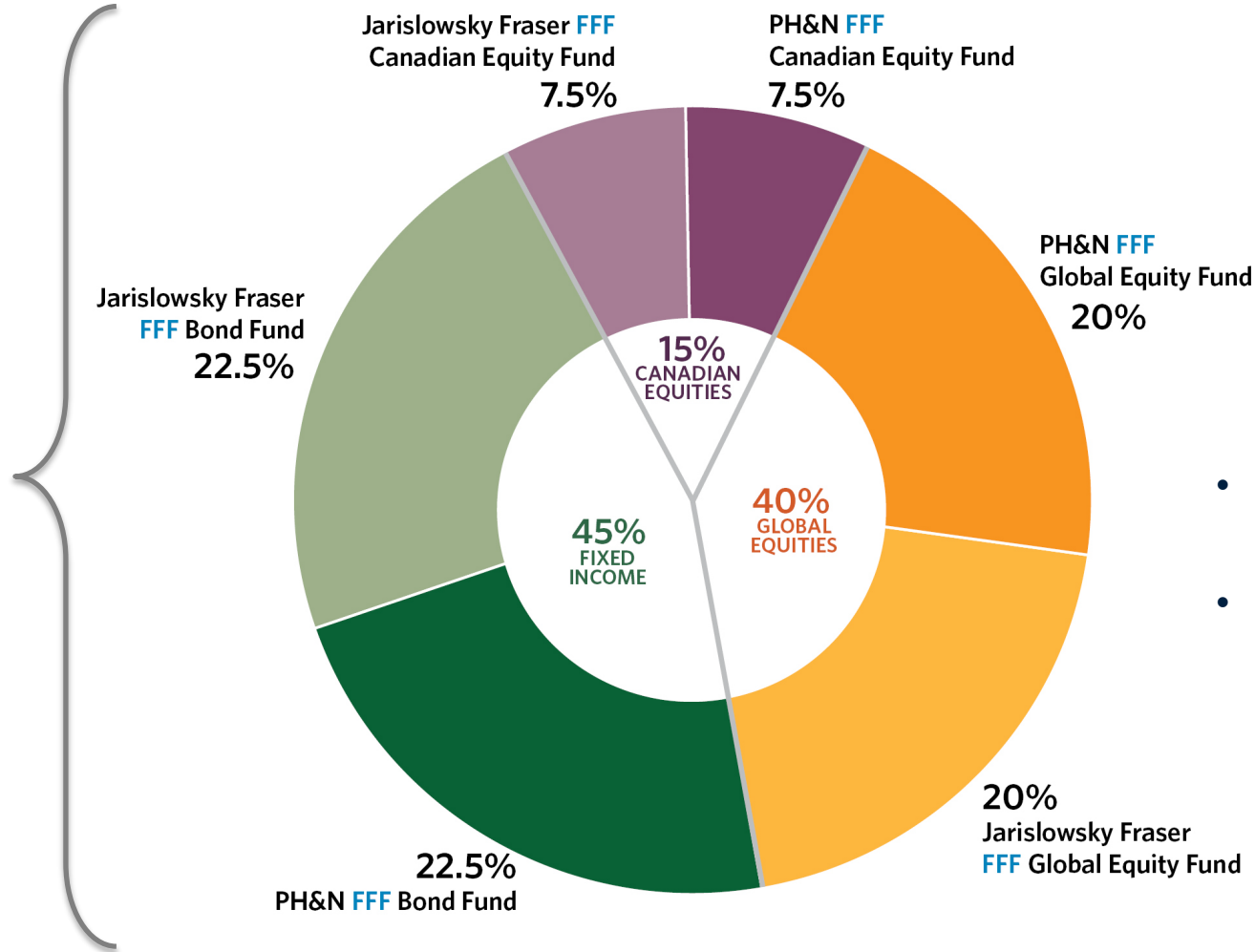
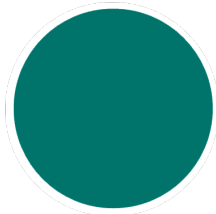


- Replaced two strategies (MFS; Blackrock Minimum Volatility) with two new strategies (CC&L; PineStone)
- Transition completed April 2025
- Objective: to enhance upside while using active management for improved diversification and downside protection
- Fees reduced by ~4 basis points



FOSSIL FUEL FREE EQUITY & BOND FUND UPDATE

Target Asset Mix & Level of Diversification



- Fund added April 1, 2020
- Assets approx \$82.5M

FFF = Fossil Fuel Free

FUND RATES OF RETURN TO DEC 31, 2025

Fund	Q4 2025	1 Year	5 Year	10 Year	Q1 2026
UBC FPP Balanced Fund	1.74%	12.07%	8.11%	7.73%	1.31%
<i>Benchmark</i>	1.42%	11.28%	7.39%	7.25%	0.22%
UBC FPP Bond Fund	0.28%	5.16%	0.85%	2.65%	0.07%
<i>Benchmark</i>	-0.08%	3.34%	-0.38%	1.88%	0.11%
UBC FPP Canadian Equity Fund	6.61%	27.67%	15.87%	12.60%	5.55%
<i>Benchmark</i>	6.25%	31.68%	16.09%	12.66%	3.94%
UBC FPP Foreign Equity Fund	1.94%	21.01%	14.06%	12.06%	1.04%
<i>Benchmark</i>	1.69%	17.80%	13.13%	11.32%	-1.54%
UBC FPP FFF Equity and Bond Fund	0.46%	8.24%	6.49%	N/A	-3.07%
<i>Benchmark</i>	1.36%	11.68%	7.65%	N/A	-0.10%
UBC FPP Short Term Inv. Fund	0.63%	2.88%	2.89%	2.01%	0.57%
<i>Benchmark</i>	0.63%	2.84%	2.88%	1.93%	0.51%



For the latest investment performance and benchmark figures, visit faculty.pensions.ubc.ca/investments/performance

INVESTMENT BELIEFS



1. Risk & Return

Higher long-term returns require higher risk in generally efficient markets

2. Active vs. Passive

Active management used selectively; not expected to consistently outperform

3. Strategic Asset Allocation

Primary determinant of long-term risk and return

4. Tactical Asset Allocation

Market timing not expected to add consistent long-term value

5. Management Structure

Separate asset-class specialist managers preferred

6. Diversification

Broad diversification required to manage risk and volatility

INVESTMENT BELIEFS



7. Investment Management

Focus on external investment managers that provide skill, alignment and value

8. Currency Hedging

Used selectively to manage overall portfolio volatility

9. Performance Evaluation

Long-term performance measured against benchmarks and peers based on 5-year evaluation period

10. Costs

All costs materially impact long-term outcomes and are tightly controlled

11. Member Flexibility

Investment choice offered to reflect individual circumstances

THE PLAN FOR 2026

- No change to investment philosophy
- Maintain broad diversification & long-term strategic asset mix
- Asset Mix Study 2026
- Ongoing review of additional fund options
- Continuous monitoring and enhancements to support strong member outcomes



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Email digest with links to investment news, updates & market-related information:

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Fund
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QUESTIONS

- Submit questions using the **Q&A** icon in Zoom
- Type in your question at any time
- If we can't get to your question during the live session, we will aim to respond personally by email



Thank you for attending!

UBC FACULTY PENSION PLAN 2026 PENSION FORUM

Note:

- All registrants will receive an email within a week
- Email will contain link to video, slides and a brief evaluation survey
- Or you may use the QR code to complete the evaluation survey now

