

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT DECEMBER 31, 2017

## Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	4.07%	9.05%	7.21%	9.34%	6.69%
Balanced Fund - net	3.96%	8.62%	6.77%	8.84%	6.17%
Composite Index 1	3.71%	7.35%	6.59%	8.41%	5.96%
Bond Fund - gross	2.19%	3.06%	2.78%	2.79%	5.02%
Bond Fund - net	2.11%	2.74%	2.46%	2.47%	4.68%
Composite Index 2	2.38%	2.17%	2.49%	2.61%	4.75%
Canadian Equity Fund - gross	5.19%	10.33%	7.65%	10.70%	6.19%
Canadian Equity Fund - net	5.10%	9.92%	7.23%	10.25%	5.74%
Composite Index 3	4.45%	9.10%	6.58%	8.72%	4.63%
Foreign Equity Fund - gross	6.18%	15.92%	12.66%	17.85%	8.38%
Foreign Equity Fund - net	6.06%	15.47%	12.19%	17.26%	7.78%
Composite Index 4	5.70%	14.13%	12.35%	17.39%	8.24%
Short Term Investment Fund - gross	0.26%	0.80%	0.81%	1.01%	1.17%
Short Term Investment Fund - net	0.22%	0.63%	0.64%	0.83%	1.00%
Composite Index 5	0.23%	0.56%	0.57%	0.72%	1.01%

The Average Rates of Return for the UBC FPP funds are available on the Investments page of the UBC FPP website.

**Composite Index 1:** 32% FT TMX Bond Universe, 13.3% S&P/TSX, 6.7% S&P/TSX Capped, 5% MSCI ACWI Ex Canada, 10% MSCI World Ex Canada, 10% MSCI World IMI, 5% MSCI World Ex Canada Minimum Volatility, 10% CPI + 4%, 8% FT TMX Real Return Bonds

**Composite Index 2:** 80% FTSE TMX Bond Universe, 20% FTSE TMX Real Return Bonds

**Composite Index 3:** 66.7% S&P/TSX, 33.3% S&P/TSX Capped

**Composite Index 4:** 33% MSCI World Ex Canada, 33% MSCI World IMI, 17% MSCI ACWI Ex Canada, 17% MSCI World Ex Canada Minimum Volatility

**Composite Index 5:** FTSE TMX 91-Day TB Index

## Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	397.0	21.3%		172.8	100.0%
Equities - Global	596.8	32.0%			
Real Estate - Canada	167.8	9.0%	<b>FOREIGN EQUITY FUND</b>	145.8	100.0%
Fixed Income	568.8	30.5%			
Real Return Bonds - Canada	133.7	7.2%	<b>GUARANTEED INVESTMENT CERTIFICATES</b>	18.0	100.0%
<b>Total Balanced Fund</b>	<b>1,864.1</b>	<b>100.0%</b>			
<b>BOND FUND</b>			<b>SHORT TERM INVESTMENT FUND</b>		
Fixed Income	46.0	82.3%		32.0	100.0%
Real Return Bonds - Canada	9.9	17.7%			
<b>Total Bond Fund</b>	<b>55.9</b>	<b>100.0%</b>			

