

# UBC FACULTY PENSION PLAN

FUND PERFORMANCE AND COMPOSITION AS AT JUNE 30, 2014

## Performance of the Funds

	*Annualized returns				
	3 Months	1 year	3 year*	5 years*	10 years*
Balanced Fund - gross	2.59%	16.79%	10.18%	10.39%	7.48%
Balanced Fund - net	2.47%	16.21%	9.61%	9.81%	6.96%
Composite Index 1	2.76%	15.30%	8.80%	9.02%	6.32%
Bond Fund - gross	2.55%	6.33%	4.71%	6.13%	5.75%
Bond Fund - net	2.48%	6.02%	4.39%	5.80%	5.46%
Composite Index 2	2.46%	5.90%	4.65%	5.52%	5.57%
Canadian Equity Fund - gross	6.00%	31.12%	11.00%	13.18%	10.25%
Canadian Equity Fund - net	5.90%	30.58%	10.51%	12.69%	N/A
Composite Index 3	6.39%	28.95%	7.67%	10.74%	8.71%
Foreign Equity Fund - gross	0.69%	25.31%	16.81%	14.15%	5.43%
Foreign Equity Fund - net	0.56%	24.56%	16.04%	13.39%	N/A
Composite Index 4	1.19%	24.19%	16.54%	13.61%	5.40%
Short Term Investment Fund - gross	0.30%	1.41%	1.31%	1.05%	2.10%
Short Term Investment Fund - net	0.26%	1.23%	1.13%	0.88%	1.93%
Composite Index 5	0.22%	0.97%	0.98%	0.79%	1.88%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

**Composite Index 1:** 32% FT TMX Bond Universe commencing February 2014, 10% S&P/TSX Capped, 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% FT TMX 91-Day TB starting February 2014, 10% CPI + 4% commencing November 2011 retroactively, 8% FT TMX Real Return Bonds commencing February 2014

**Composite Index 2:** 80% FT TMX Bond Universe commencing February 2014, 20% FT TMX Real Return Bonds commencing February 2014

**Composite Index 3:** 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

**Composite Index 4:** 73% MSCI World Ex Canada, 21% S&P 500, 6% FT TMX 91-Day TB commencing February 2014

**Composite Index 5:** DEX 91-Day TB Index until August 2007, DEX 30-Day TB Index from September 2007 to January 2011, DEX 91-Day TB Index commencing February 2011, FT TMX 91-Day TB Index commencing February 2014

## Composition of the Funds

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	342.0	22.3%	Equities - Canada	139.4	99.4%
Equities - U.S.	276.4	18.0%	Cash	0.8	0.6%
Equities - non-North American	162.3	10.6%	<b>Total Canadian Equity Fund</b>	<b>140.2</b>	<b>100.0%</b>
Absolute Return Hedge Fund	29.9	1.9%	<b>FOREIGN EQUITY FUND</b>		
Real Estate - Canada	149.3	9.7%	Equities - U.S.	53.7	60.9%
Fixed Income	461.3	30.1%	Equities - non-North American	31.6	35.8%
Real Return Bonds - Canada	108.9	7.1%	Absolute Return Hedge Fund	2.3	2.6%
Cash	4.8	0.3%	Cash	0.6	0.7%
<b>Total Balanced Fund</b>	<b>1,534.9</b>	<b>100.0%</b>	<b>Total Foreign Equity Fund</b>	<b>88.2</b>	<b>100.0%</b>
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
Fixed Income	42.2	80.2%		14.2	100.0%
Real Return Bonds - Canada	10.0	19.0%	<b>SHORT TERM INVESTMENT FUND</b>		
Cash	0.4	0.8%		40.7	100.0%
<b>Total Bond Fund</b>	<b>52.6</b>	<b>100.0%</b>			

