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**PERFORMANCE OF THE FUNDS  
FOR PERIODS ENDING DECEMBER 31, 2012**

\*Annualized returns

	3 Months	1 year	3 years*	5 years*	10 years*
Balanced Fund - gross	2.54%	10.14%	7.72%	4.11%	7.06%
Balanced Fund - net	2.40%	9.58%	7.14%	3.56%	6.55%
Composite Index 1	1.50%	7.40%	6.46%	3.59%	6.21%
Bond Fund - gross	0.45%	4.37%	7.80%	7.29%	6.26%
Bond Fund - net	0.37%	4.04%	7.46%	6.95%	5.97%
Composite Index 2	0.24%	3.46%	7.45%	6.93%	6.15%
Canadian Equity Fund - gross	3.68%	11.52%	6.59%	1.86%	10.28%
Canadian Equity Fund - net	3.56%	11.02%	6.11%	1.42%	N/A
Composite Index 3	1.87%	7.41%	4.55%	0.69%	9.18%
Foreign Equity Fund - gross	4.76%	16.46%	6.59%	-0.32%	3.12%
Foreign Equity Fund - net	4.59%	15.69%	5.82%	-0.95%	N/A
Composite Index 4	3.06%	13.32%	6.08%	-0.18%	3.55%
Short Term Investment Fund - gross	0.34%	1.26%	1.03%	1.33%	2.31%
Short Term Investment Fund - net	0.29%	1.09%	0.87%	1.17%	2.13%
Composite Index 5	0.29%	1.01%	0.81%	1.07%	2.14%

The Average Rate of Return for the FPP funds are updated on a monthly basis and are available under the QuickFind menu on the FPP website.

**Composite Index 1:** 32% DEX Universe, 10% S&P/TSX Capped, 5% S&P/TSX, 5% S&P/TSX 60 Capped, 6% S&P 500, 21% MSCI World Ex Canada, 3% Dex 91-Day TB, 10% CPI + 4% commencing November 2011 (retroactive), 8% DEX Real Return Bonds

**Composite Index 2:** 80% DEX Universe, 20% DEX Real Return Bonds

**Composite Index 3:** 25% S&P/TSX, 50% S&P/TSX Capped, 25% S&P/TSX 60 Capped

**Composite Index 4:** 73% MSCI World Ex Canada, 21% S&P 500, 6% DEX 91-Day TB

**Composite Index 5:** DEX 91-Day TB Index until August 2007, DEX 30-Day from September 2007 to January 2011, DEX 91-Day TB Index as of February 2011.

**COMPOSITION OF THE FUNDS  
AS AT DECEMBER 31, 2012**

	Market Value (\$ Millions)	% of Funds		Market Value (\$ Millions)	% of Funds
<b>BALANCED FUND</b>			<b>CANADIAN EQUITY FUND</b>		
Equities - Canada	253.7	20.3%	Equities - Canada	106.1	99.5%
Equities - U.S.	200.2	16.1%	Cash	0.5	0.5%
Equities - non-North American	136.9	11.0%	<b>Total Canadian Equity Fund</b>	<b>106.6</b>	<b>100.0%</b>
Absolute Return Hedge Fund	31.1	2.5%	<b>FOREIGN EQUITY FUND</b>		
Real Estate - Canada	135.2	10.8%	Equities - U.S.	25.7	55.9%
Fixed Income	380.8	30.5%	Equities - non-North American	17.6	38.2%
Real Return Bonds - Canada	106.5	8.5%	Absolute Return Hedge Fund	2.3	5.0%
Cash	3.1	0.3%	Cash	0.4	0.9%
<b>Total Balanced Fund</b>	<b>1,247.5</b>	<b>100.0%</b>	<b>Total Foreign Equity Fund</b>	<b>46.0</b>	<b>100.0%</b>
<b>BOND FUND</b>			<b>GUARANTEED INVESTMENT CERTIFICATES</b>		
Fixed Income	61.3	78.0%		14.9	100.0%
Real Return Bonds - Canada	17.1	21.8%	<b>SHORT TERM INVESTMENT FUND</b>		
Cash	0.2	0.2%		51.5	100.0%
<b>Total Bond Fund</b>	<b>78.6</b>	<b>100.0%</b>			